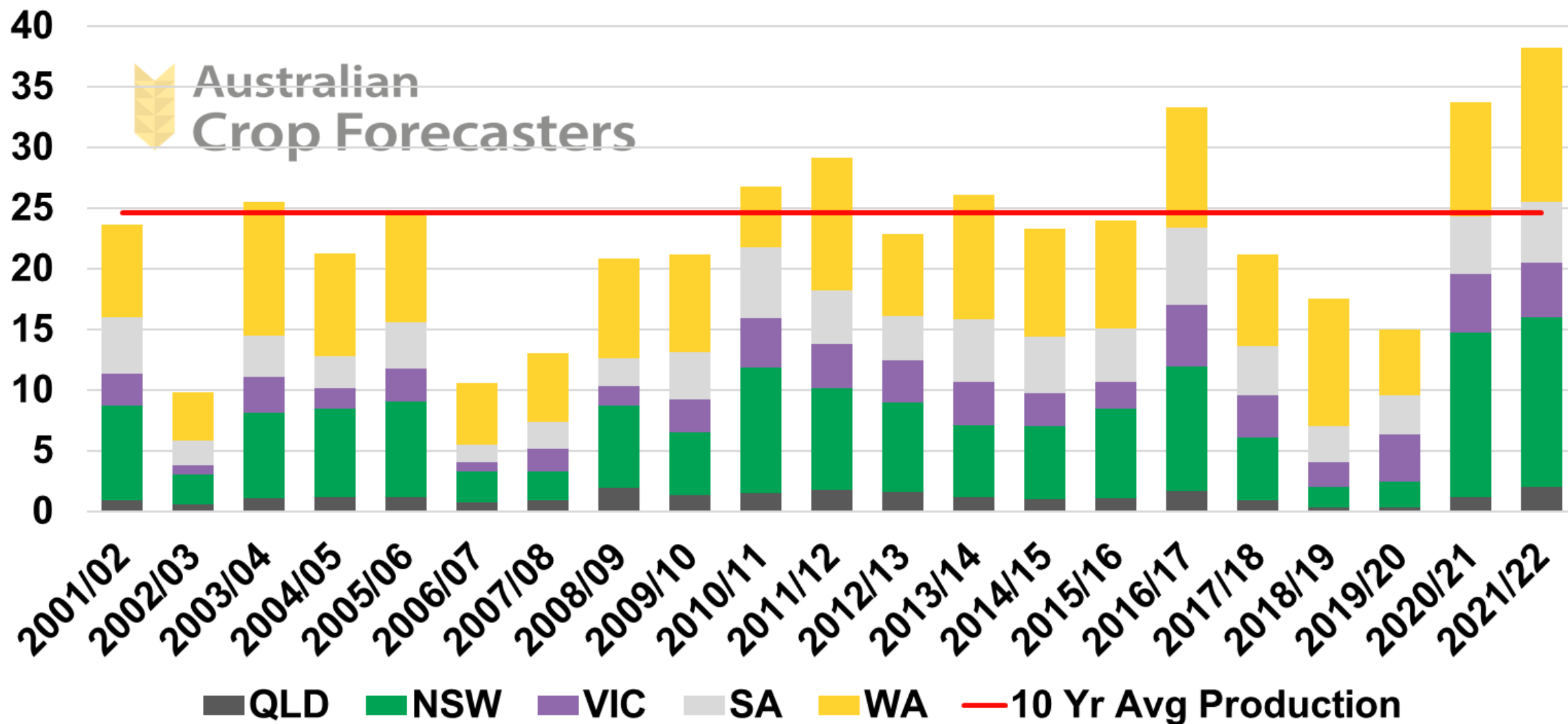




Australian supply & demand

Australian Wheat Production (Mmt)



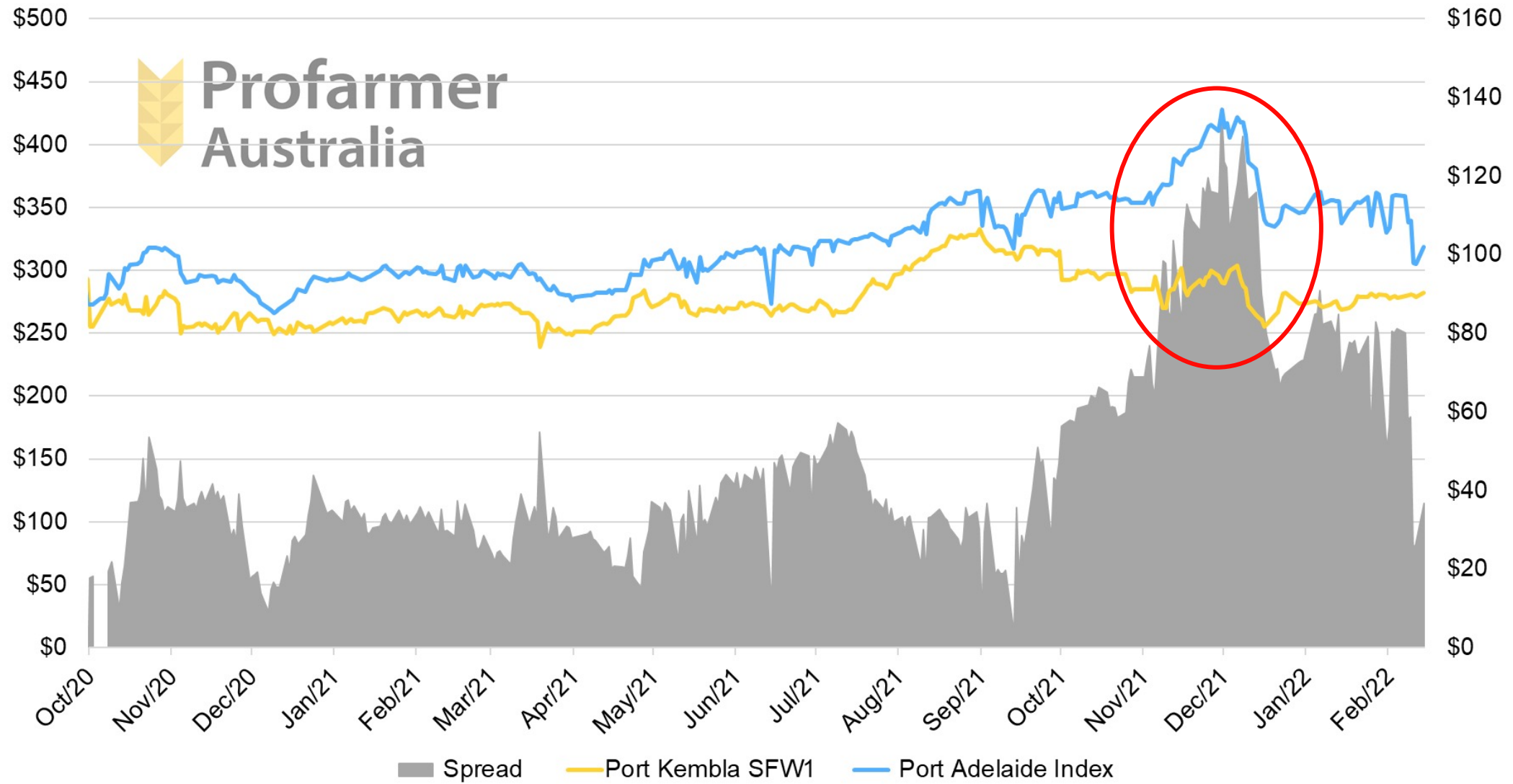
Source: ACF

2021/22 Australian Wheat Supply

2021/22	Carry In	Production	IST	Import	Supply
QLD	-	2,000,000	1,500,000	-	3,500,000
NSW	1,700,000	14,000,000 -	3,000,000	-	12,700,000
VIC	900,000	4,500,000	1,000,000	-	6,500,000
SA	100,000	4,900,000	500,000	-	5,600,000
WA	400,000	12,700,000	-	-	13,100,000
National	3,100,000	38,200,000	-	-	41,300,000

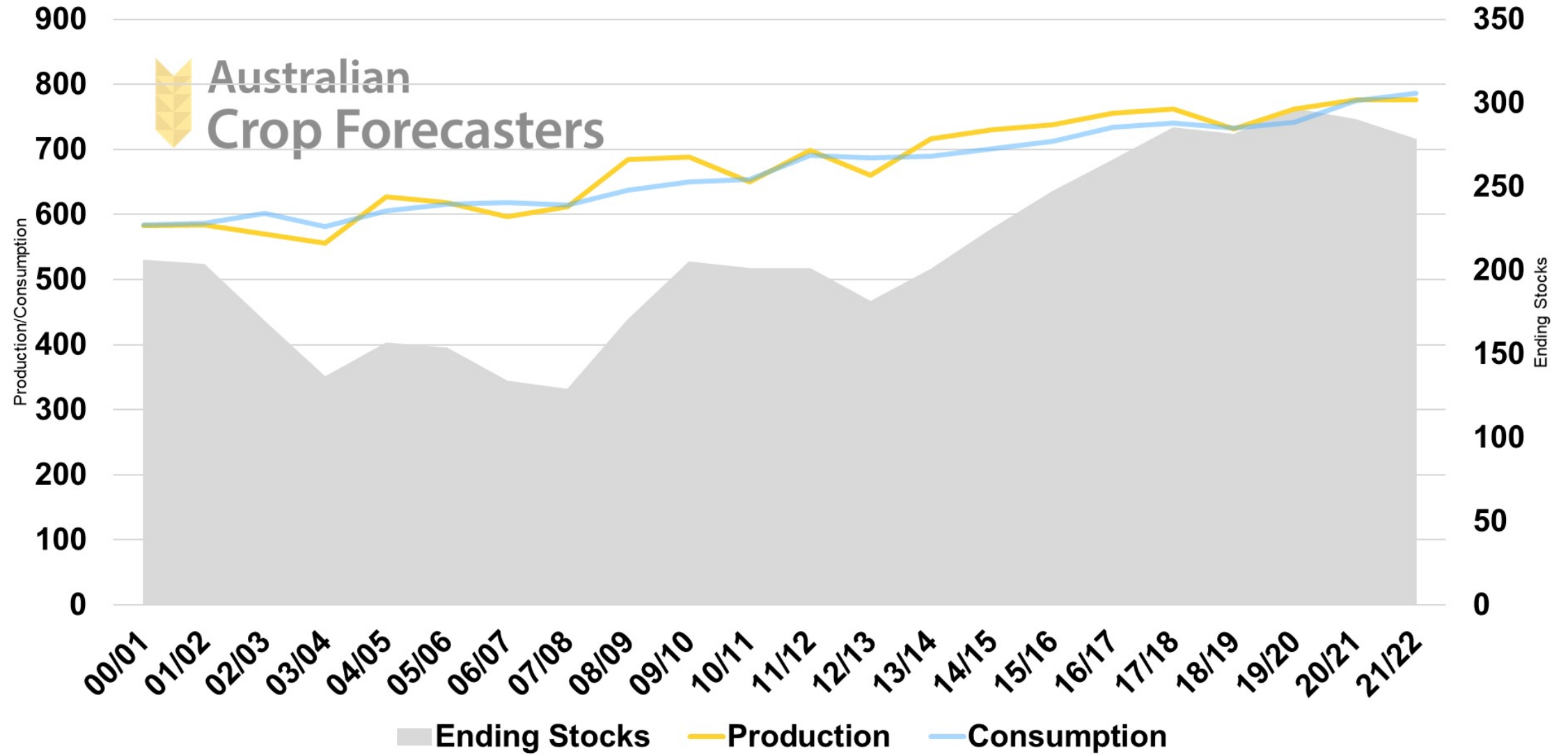
Source: ACF

Pt Kembla SFW1 v Pt Adelaide ASW1



Source: Profarmer

World Wheat Stocks



Source: USDA

World Wheat Production in Major Exporting Countries ('000Mt)

Production				
	2020/21	2021/22	% Change	Tonnes Change
Russia	85,354	75,500	-12%	-9,854
European Union	126,930	138,900	9%	11,970
United States	49,751	44,790	-10%	-4,961
Canada	35,183	21,652	-38%	-13,531
Ukraine	25,420	33,000	30%	7,580
Argentina	17,640	20,500	16%	2,860
Total	340,278	334,342		-5,936

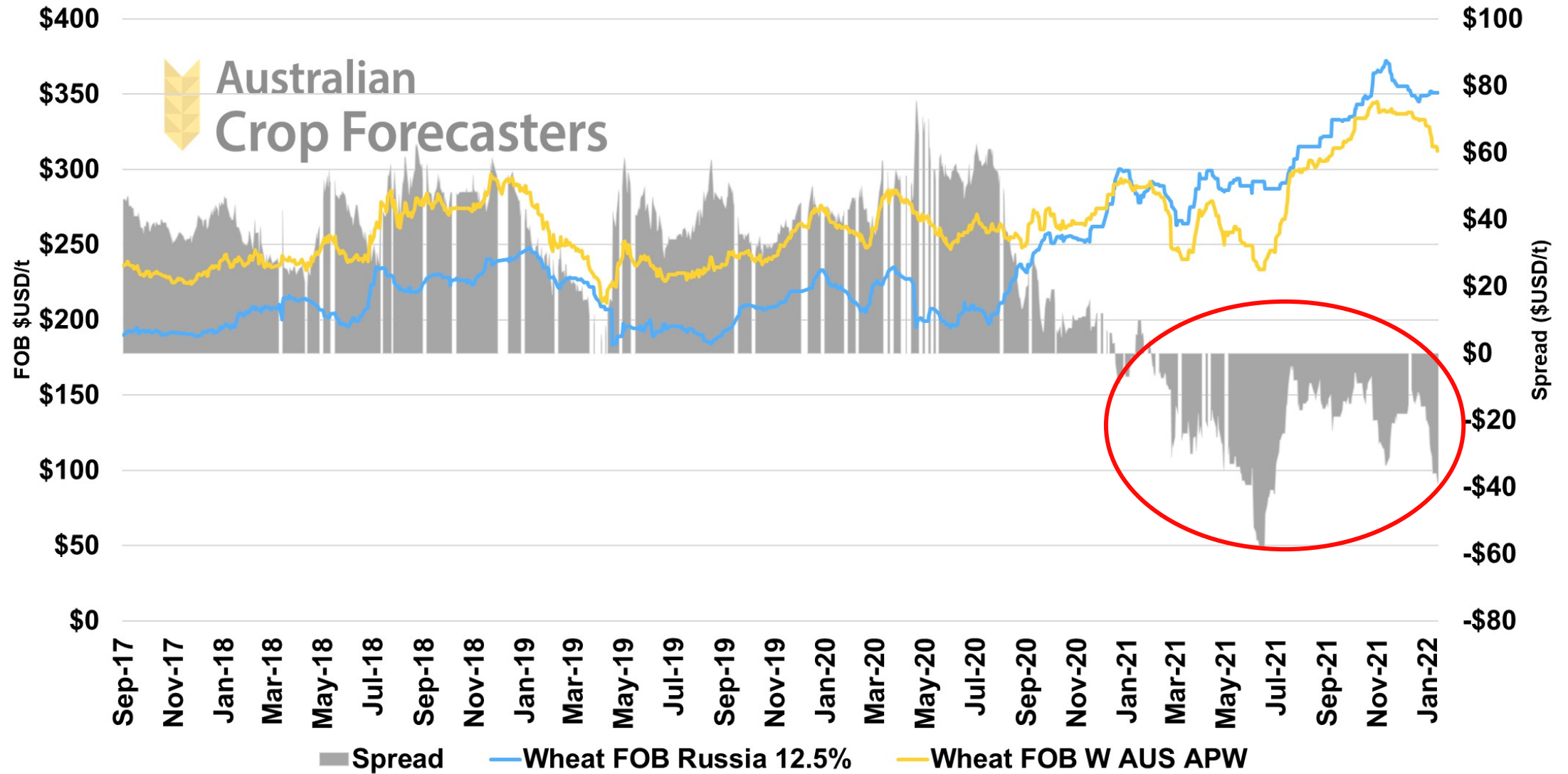
Australia	33,300	34,000	2%	700
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Exports				
	2020/21	2021/22	% Change	Tonnes Change
Russia	39,100	35,000	-10%	-4,100
European Union	29,740	37,500	26%	7,760
United States	26,985	22,045	-18%	-4,940
Canada	26,429	15,200	-42%	-11,229
Ukraine	16,851	24,000	42%	7,149
Argentina	11,531	14,000	21%	2,469
Total	150,636	147,745		-2,891

Australia	23,846	25,500	7%	1,654
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Source: USDA

Australian APW vs Russian 12.5% Wheat (\$USD/t)



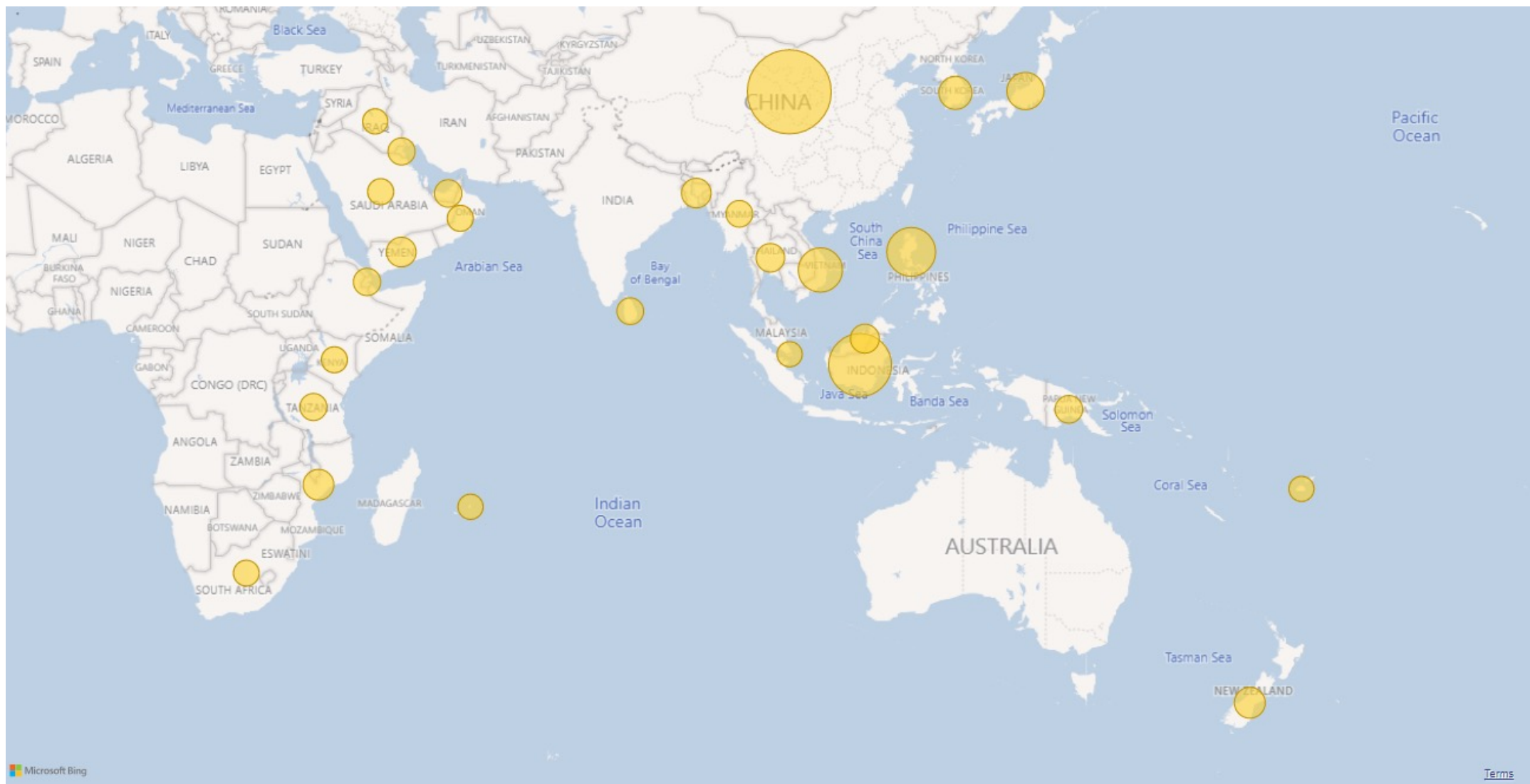
Source: Agricensus

Where did it go last season?



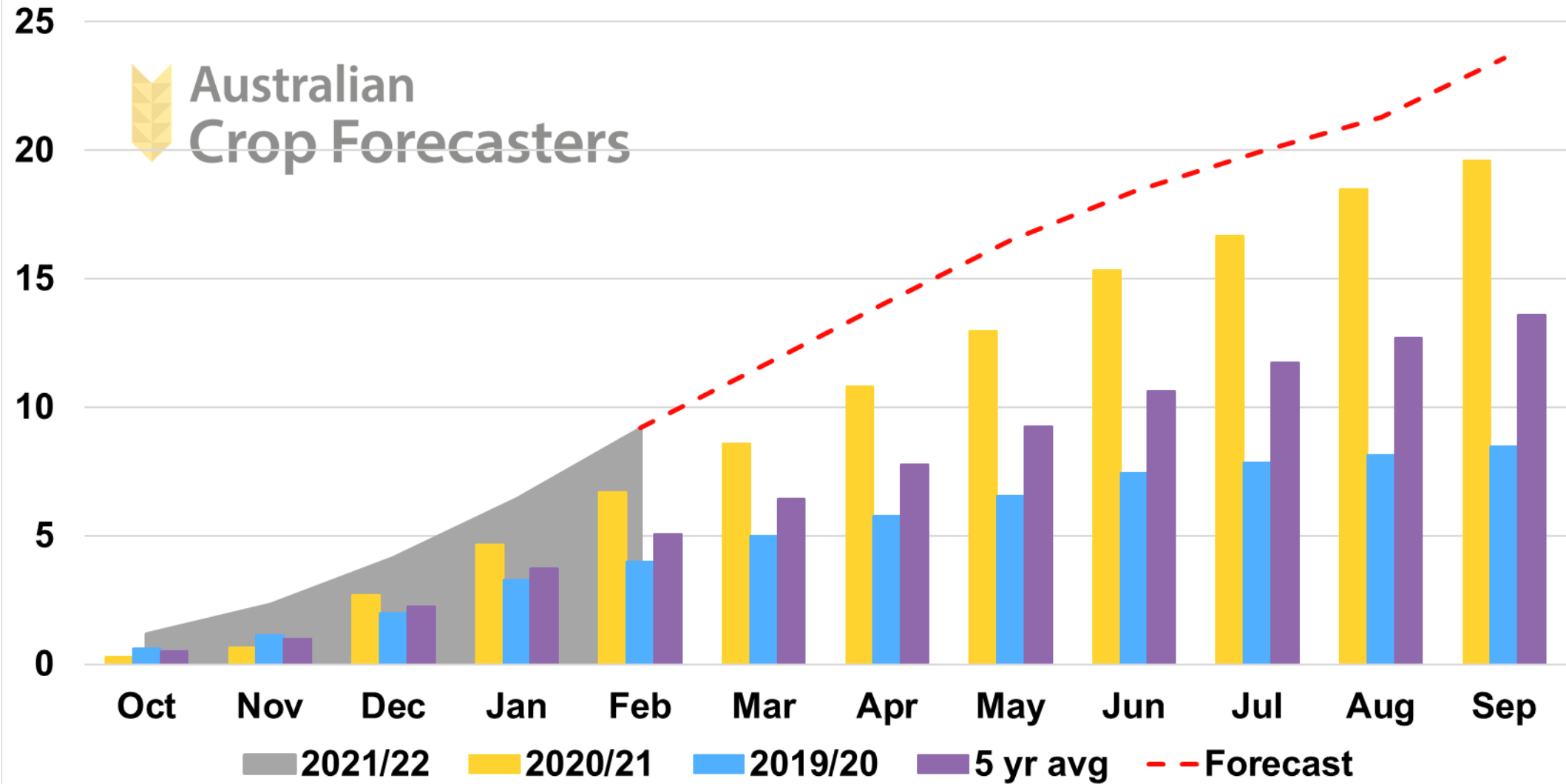
Source: ACF

Where is it going this season?



Source: ACF

Cumulative Bulk Wheat Export Pace (Mmt)



Source: ACF

Wheat Supply & Demand Balance Sheets

2020/21	Carry In	Production	IST	Import	Supply	Domestic	Export	Demand	Carry Out
QLD	300,000	1,100,000	1,800,000	-	3,200,000	1,800,000	1,400,000	3,200,000	-
NSW	400,000	13,600,000 -	2,800,000	-	11,300,000	3,900,000	5,600,000	9,500,000	1,700,000
VIC	600,000	4,800,000	1,000,000	-	6,400,000	1,600,000	3,900,000	5,500,000	900,000
SA	300,000	4,700,000	-	-	5,100,000	800,000	4,100,000	5,000,000	100,000
WA	400,000	9,400,000	-	-	9,800,000	900,000	8,600,000	9,500,000	400,000
National	2,100,000	33,700,000	-	-	35,800,000	8,900,000	23,700,000	32,600,000	3,100,000
2021/22	Carry In	Production	IST	Import	Supply	Domestic	Export	Demand	Carry Out
QLD	-	2,000,000	1,500,000	-	3,500,000	1,800,000	1,400,000	3,300,000	300,000
NSW	1,700,000	14,000,000 -	3,000,000	-	12,700,000	4,200,000	6,100,000	10,200,000	2,400,000
VIC	900,000	4,500,000	1,000,000	-	6,500,000	1,600,000	4,200,000	5,900,000	600,000
SA	100,000	4,900,000	500,000	-	5,600,000	900,000	4,200,000	5,100,000	500,000
WA	400,000	12,700,000	-	-	13,100,000	1,000,000	10,100,000	11,000,000	2,000,000
National	3,100,000	38,200,000	-	-	41,300,000	9,500,000	26,000,000	35,500,000	5,800,000

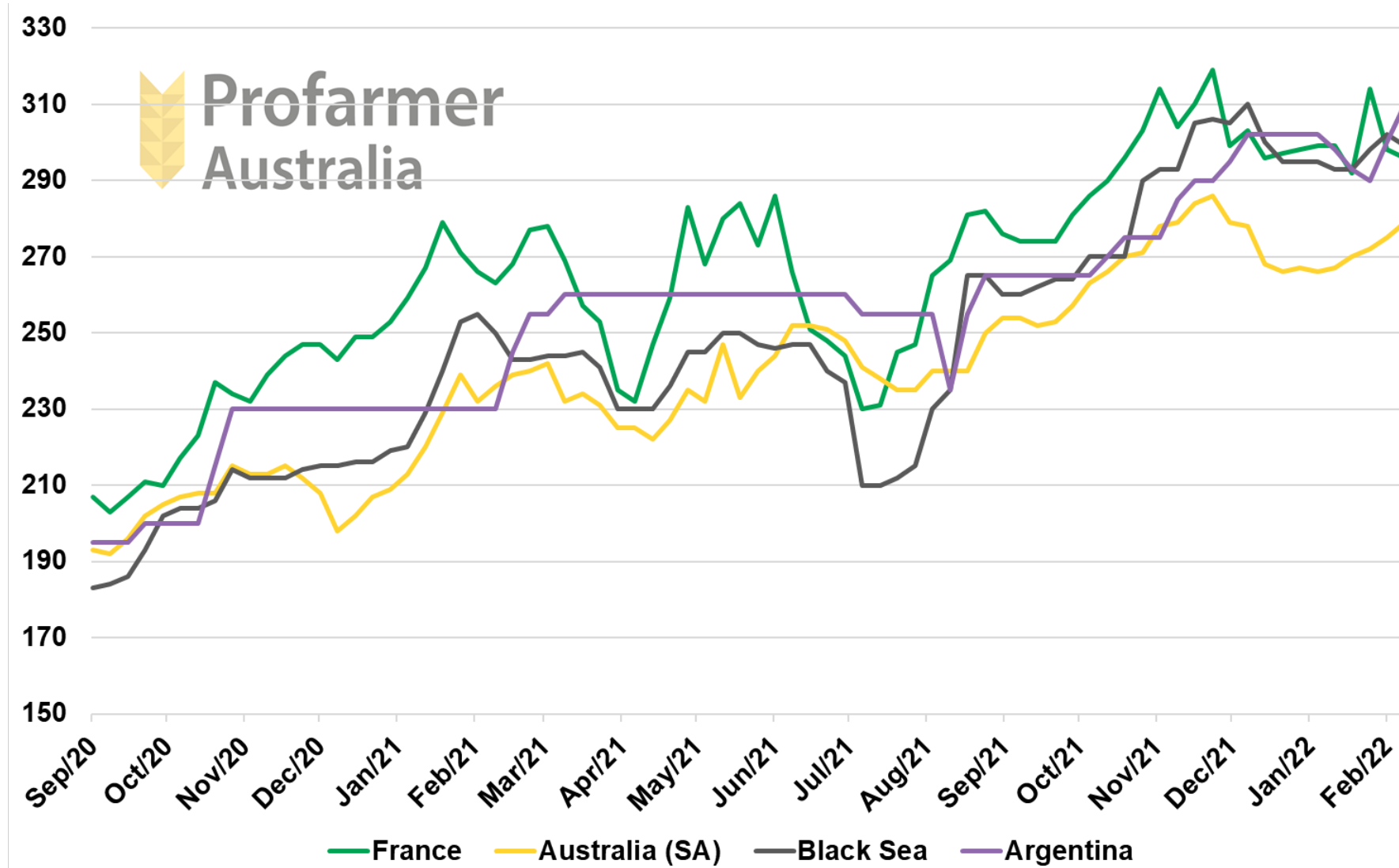
Source: ACF

2021/22 Barley Supply

2021/22	Carry In	Production	IST	Import	Supply
QLD	200,000	400,000	800,000	-	1,400,000
NSW	800,000	3,200,000 -	1,500,000	-	2,500,000
VIC	400,000	2,400,000	800,000	-	3,600,000
SA	300,000	2,200,000	-	-	2,500,000
WA	500,000	5,700,000	-	-	6,200,000
National	2,300,000	13,900,000	-	-	16,200,000

Source: ACF

Feed Barley FOB prices (US\$/t)

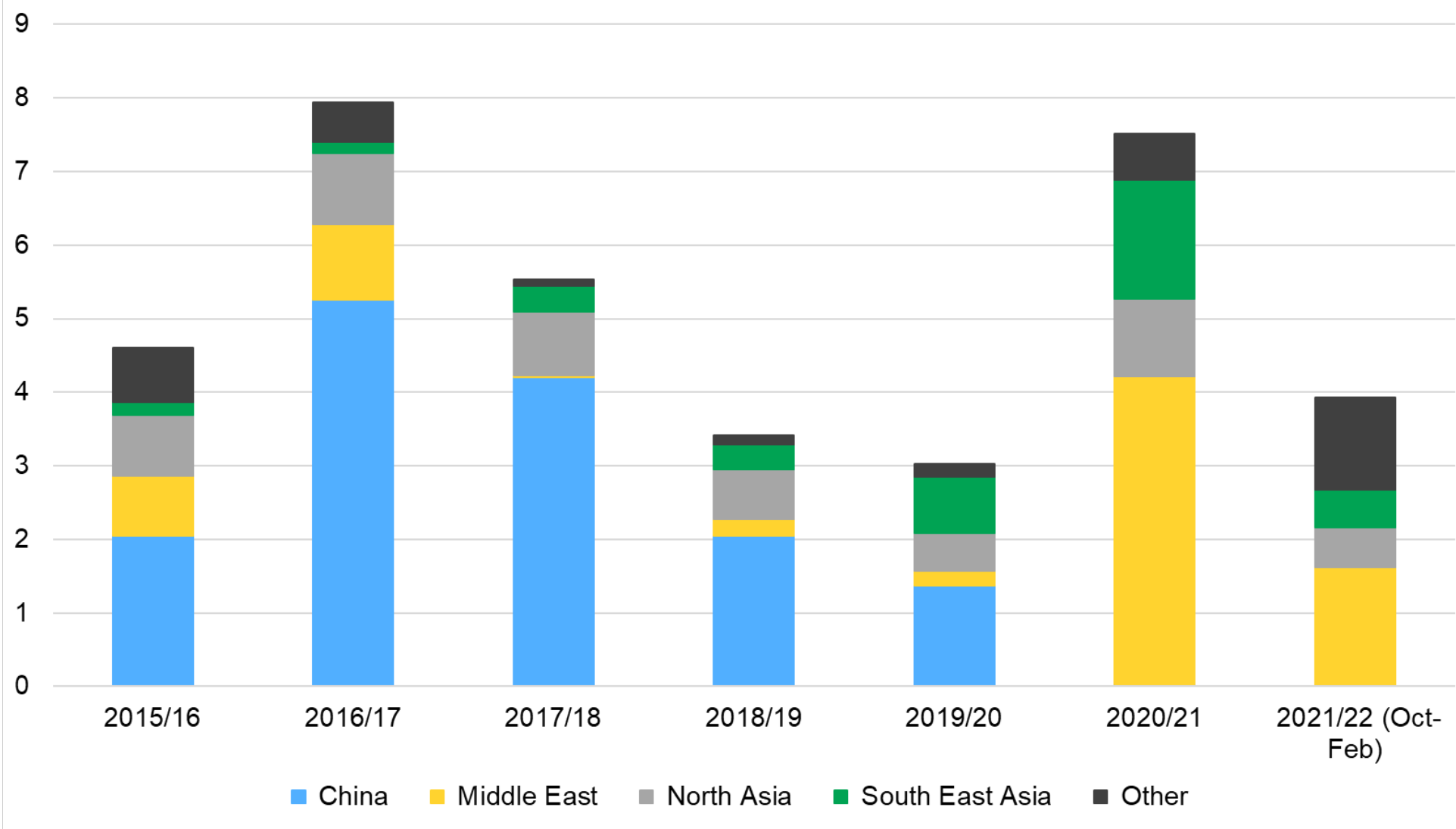


 **Profarmer
Australia**

— France — Australia (SA) — Black Sea — Argentina

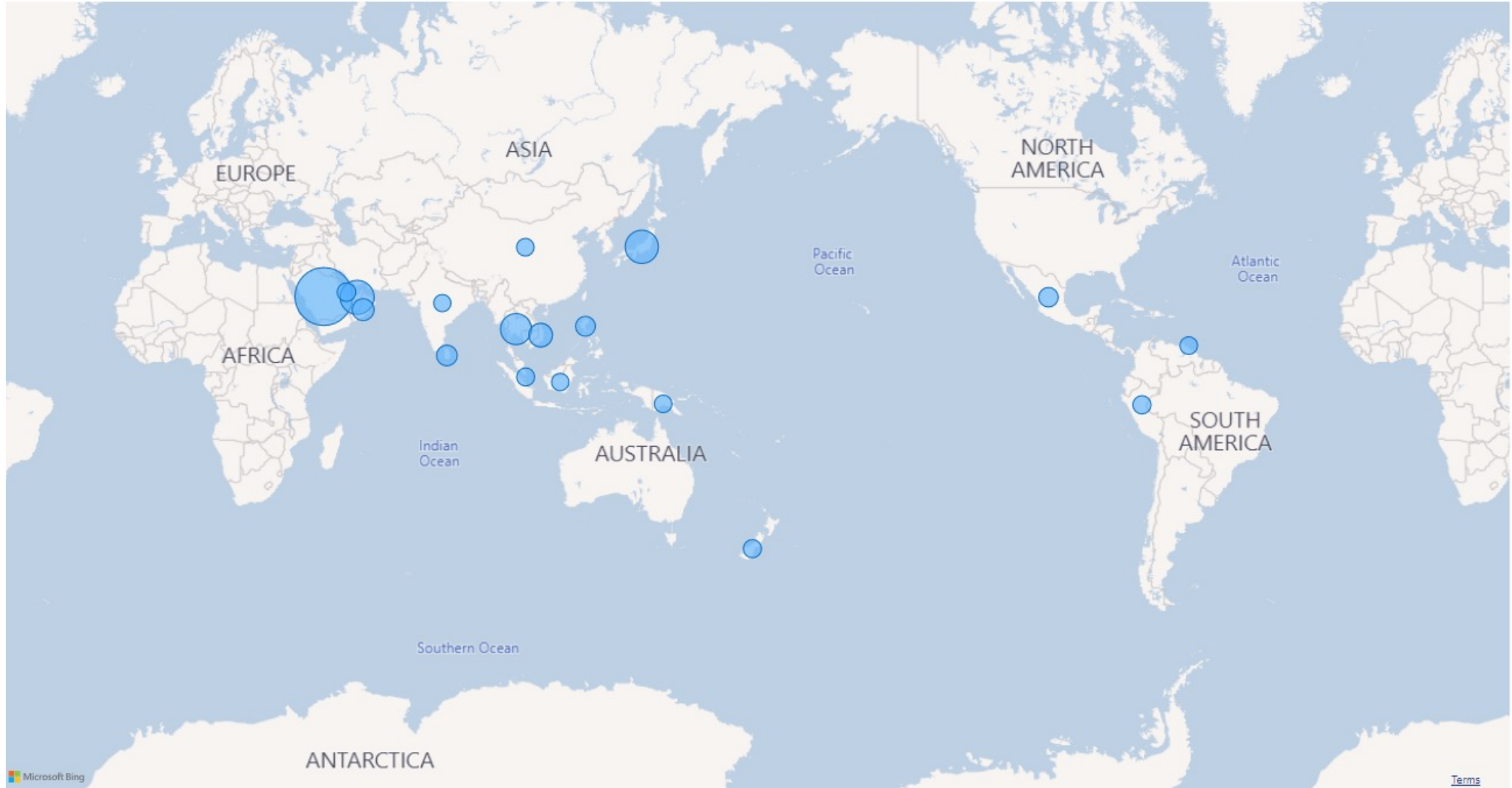
Source: International Grains Council

Bulk Barley Exports by Region (Mmt)



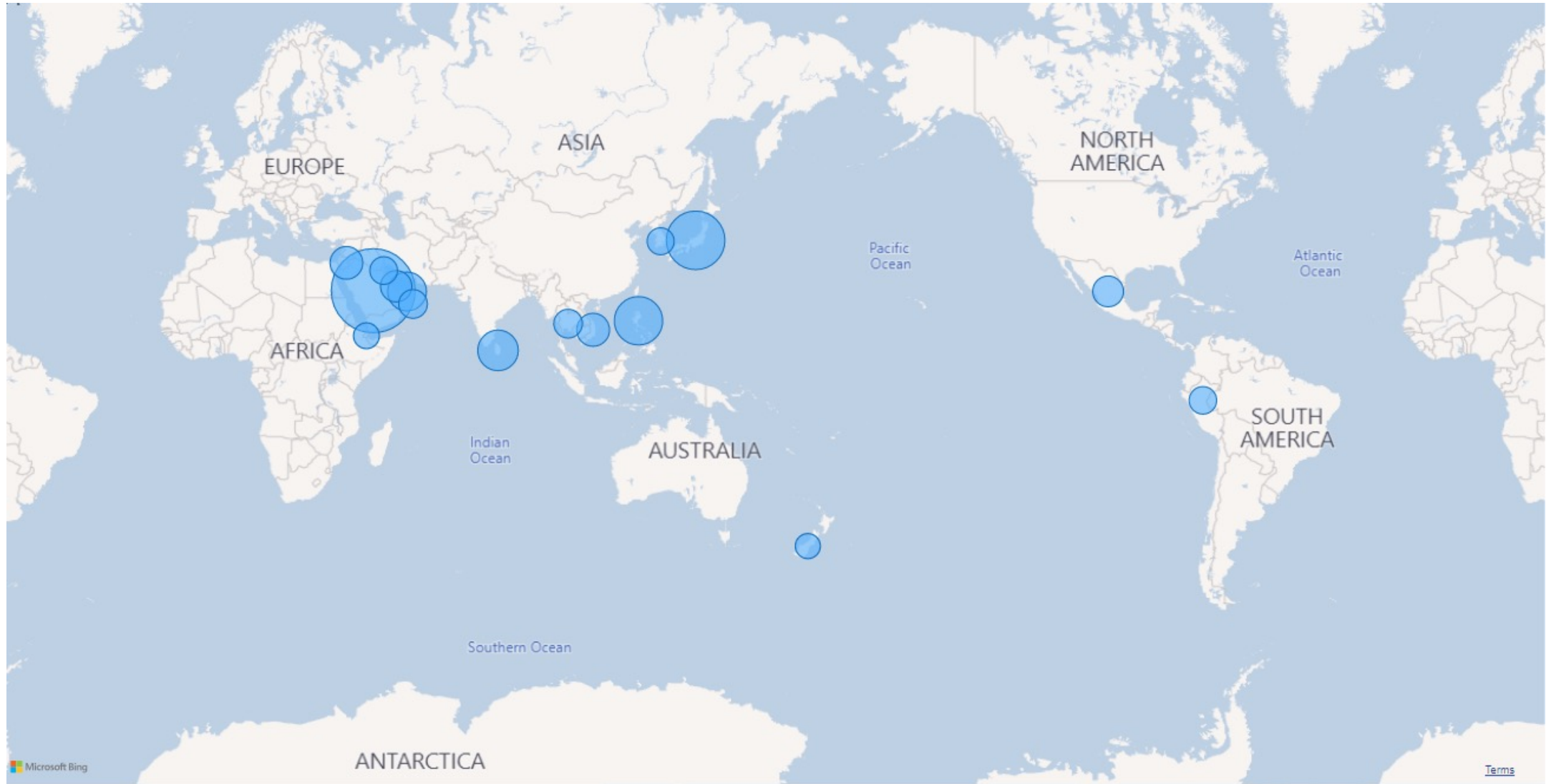
Source: ACF

Where did it go last season?



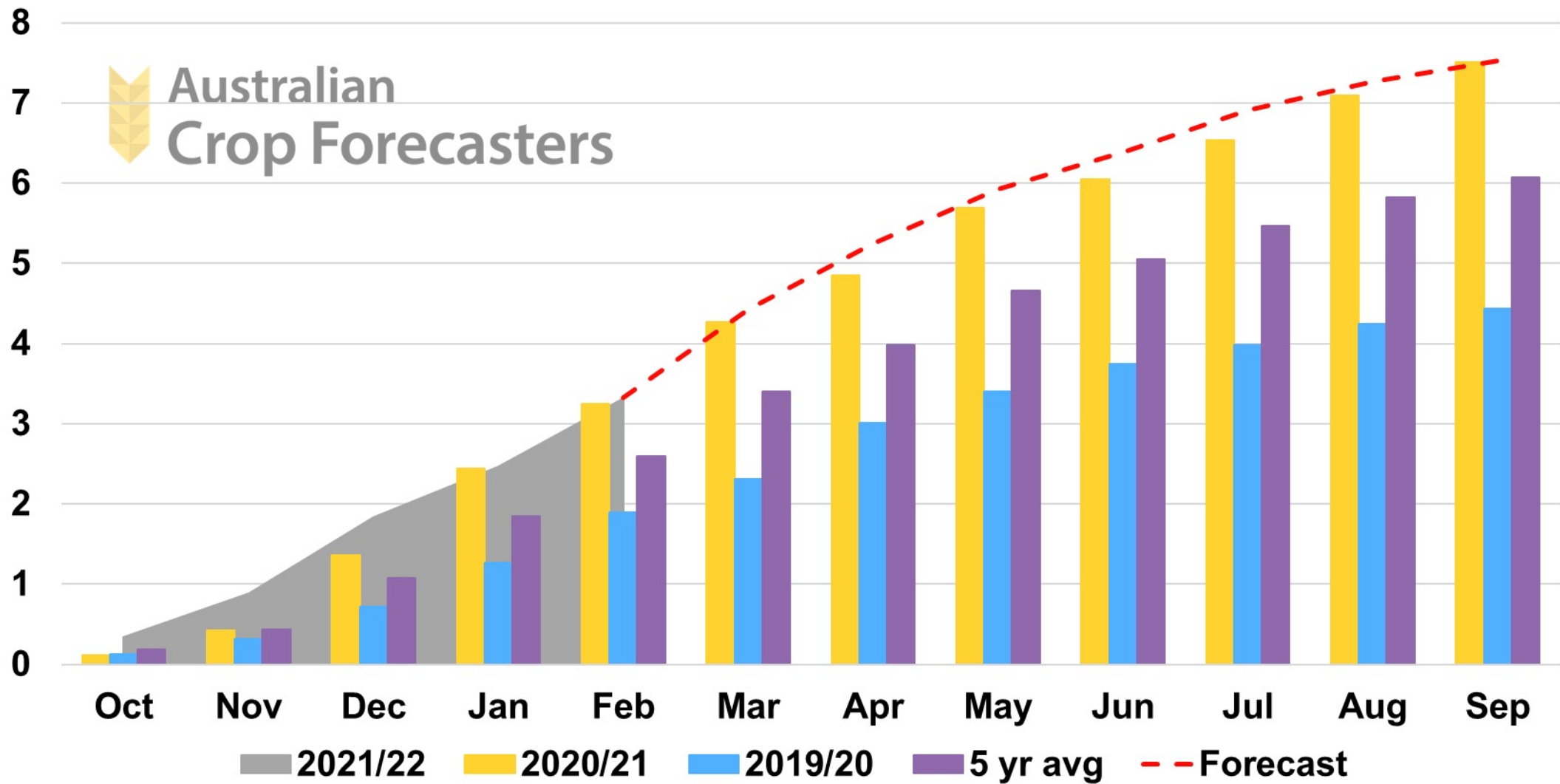
Source: ACF

Where is it going this season?



Source: ACF

Cumulative Bulk Barley Export Pace (Mmt)



Source: ACF

Barley Supply & Demand Balance Sheets

2020/21	Carry In	Production	IST	Import	Supply	Domestic	Export	Demand	Carry Out
QLD	390,000	170,000	800,000	-	1,400,000	1,100,000	-	1,100,000	200,000
NSW	440,000	3,000,000 -	1,000,000	-	2,500,000	1,000,000	700,000	1,700,000	800,000
VIC	760,000	2,800,000	200,000	-	3,800,000	1,700,000	1,600,000	3,400,000	400,000
SA	560,000	2,300,000	-	-	2,800,000	500,000	2,000,000	2,500,000	300,000
WA	380,000	4,300,000	-	-	4,700,000	600,000	3,600,000	4,200,000	500,000
National	2,500,000	12,600,000	-	-	15,100,000	4,900,000	8,000,000	12,900,000	2,300,000
2021/22	Carry In	Production	IST	Import	Supply	Domestic	Export	Demand	Carry Out
QLD	200,000	400,000	800,000	-	1,400,000	1,200,000	-	1,200,000	200,000
NSW	800,000	3,200,000 -	1,500,000	-	2,500,000	1,000,000	600,000	1,600,000	900,000
VIC	400,000	2,400,000	800,000	-	3,600,000	1,700,000	1,700,000	3,400,000	100,000
SA	300,000	2,200,000	-	-	2,500,000	500,000	1,600,000	2,100,000	500,000
WA	500,000	5,700,000	-	-	6,200,000	600,000	4,100,000	4,800,000	1,400,000
National	2,300,000	13,900,000	-	-	16,200,000	5,000,000	8,000,000	13,000,000	3,100,000

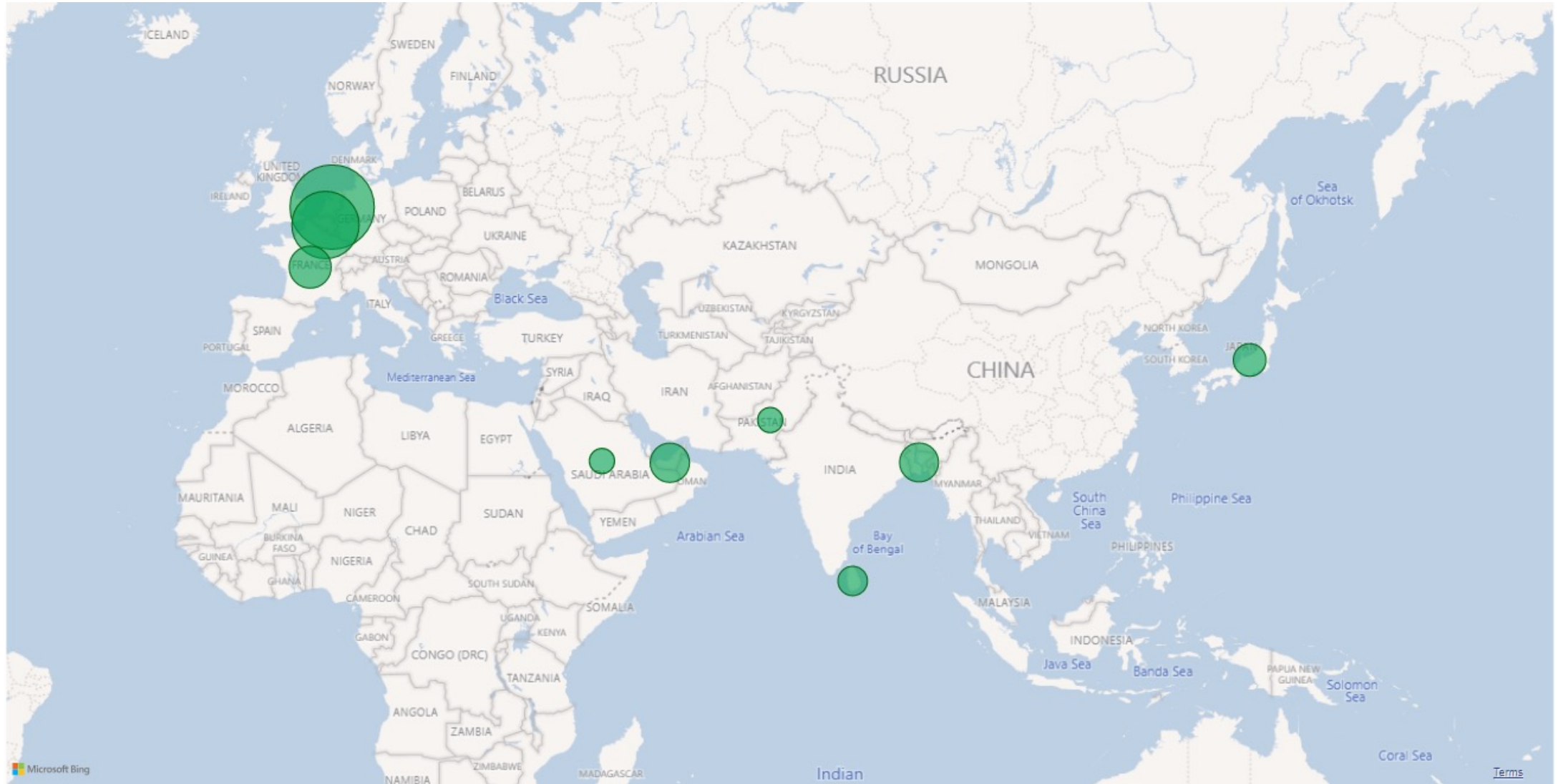
Source: ACF

2021/22 Canola Supply

2021/22	Carry In	Production	IST	Import	Supply
QLD	-	-	-	-	-
NSW	-	1,600,000 -	100,000	-	1,500,000
VIC	-	1,200,000	100,000	-	1,300,000
SA	-	400,000	-	-	500,000
WA	200,000	3,200,000	-	-	3,400,000
National	200,000	6,400,000	-	-	6,600,000

Source: ACF

Where is it going?



[Terms](#)

Microsoft Bing

Indian

Bay of Bengal

Arabian Sea

Yemen

Sudan

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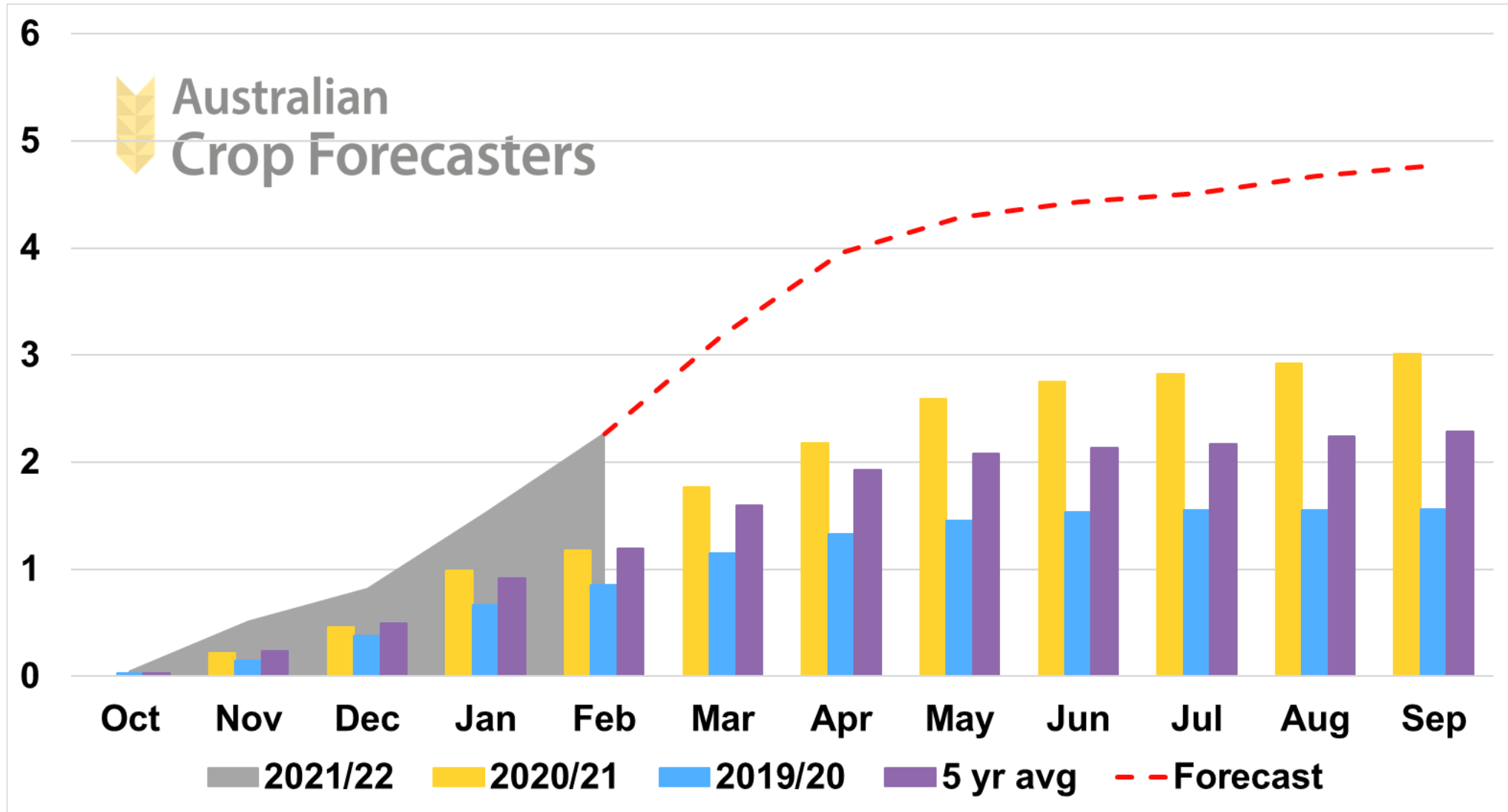
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Cumulative Bulk Canola Export Pace (Mmt)



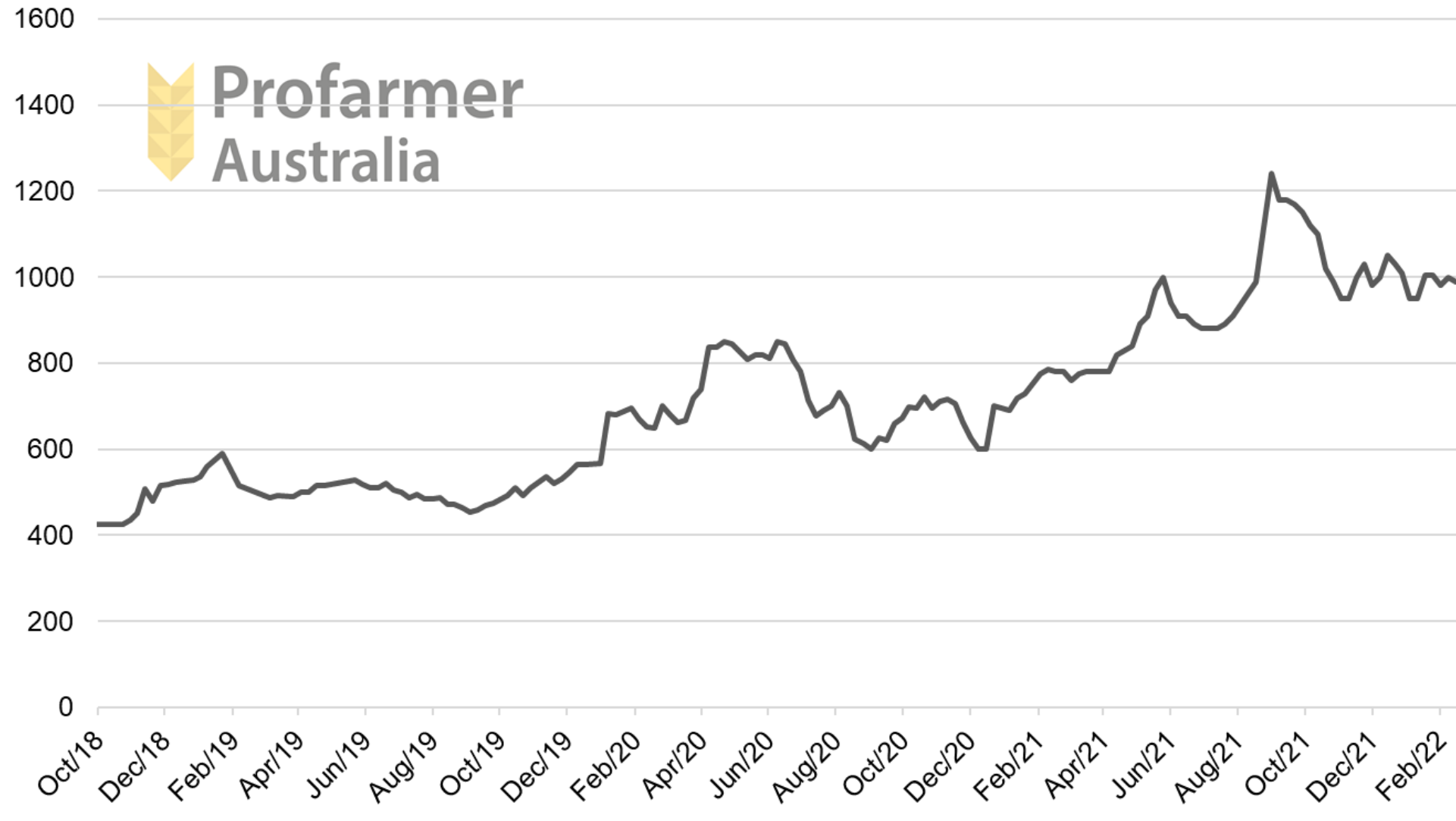
Source: ACF

Canola Supply & Demand Balance Sheets

2021/22	Carry In	Production	IST	Import	Supply	Domestic	Export	Demand	Carry Out
QLD	-	-	-	-	-	-	-	-	-
NSW	-	1,600,000 -	100,000	-	1,500,000	600,000	800,000	1,400,000	140,000
VIC	-	1,200,000	100,000	-	1,300,000	500,000	600,000	1,100,000	180,000
SA	-	400,000	-	-	500,000	-	400,000	400,000	70,000
WA	200,000	3,200,000	-	-	3,400,000	100,000	3,200,000	3,300,000	70,000
National	200,000	6,400,000	-	-	6,600,000	1,200,000	5,000,000	6,200,000	500,000

Source: ACF

Lentils

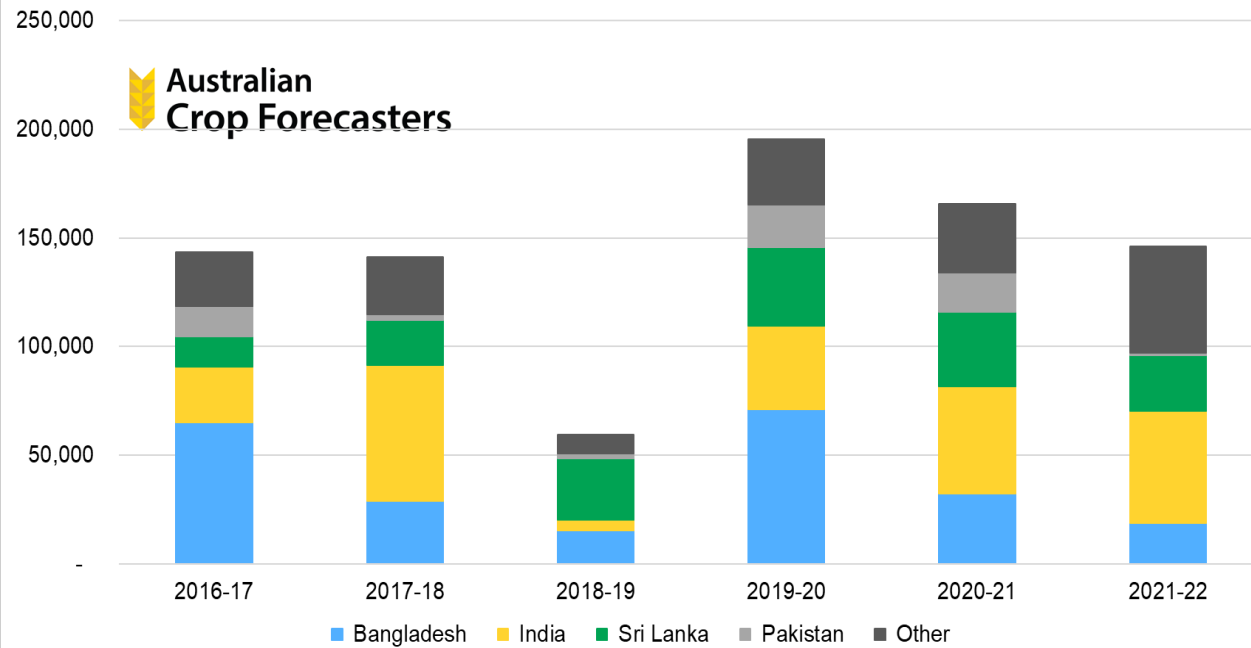


 **Profarmer
Australia**

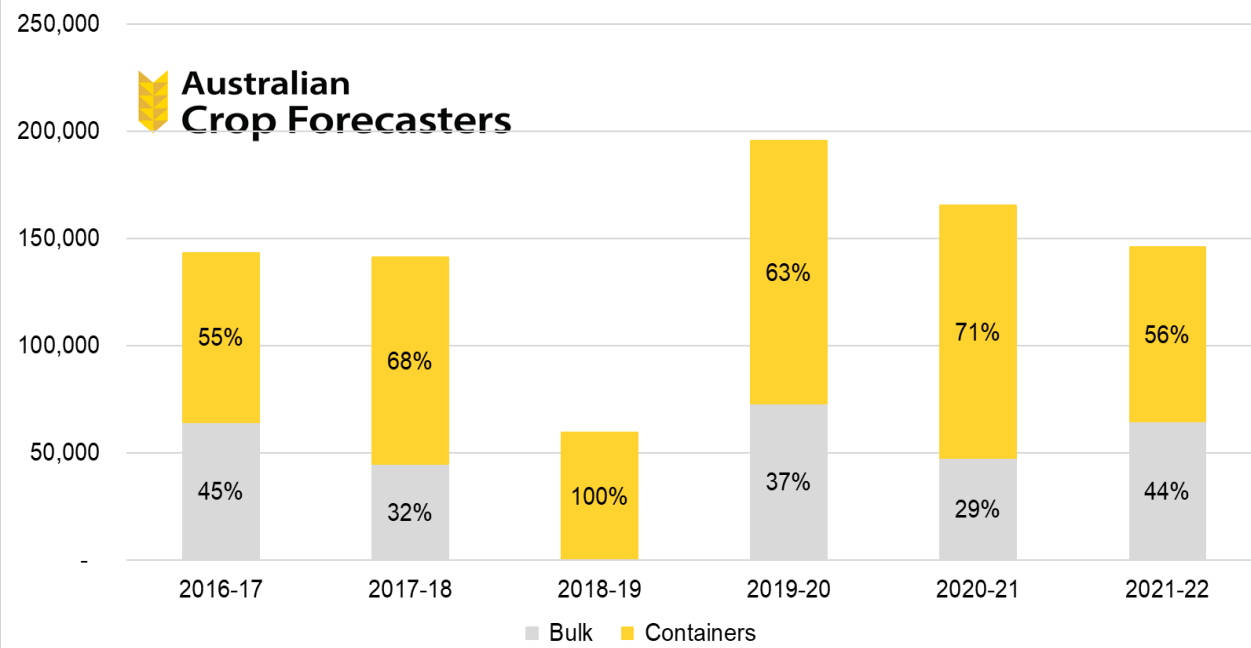
Source: Profarmer

Lentils

Oct/Nov/Dec Lentil Exports

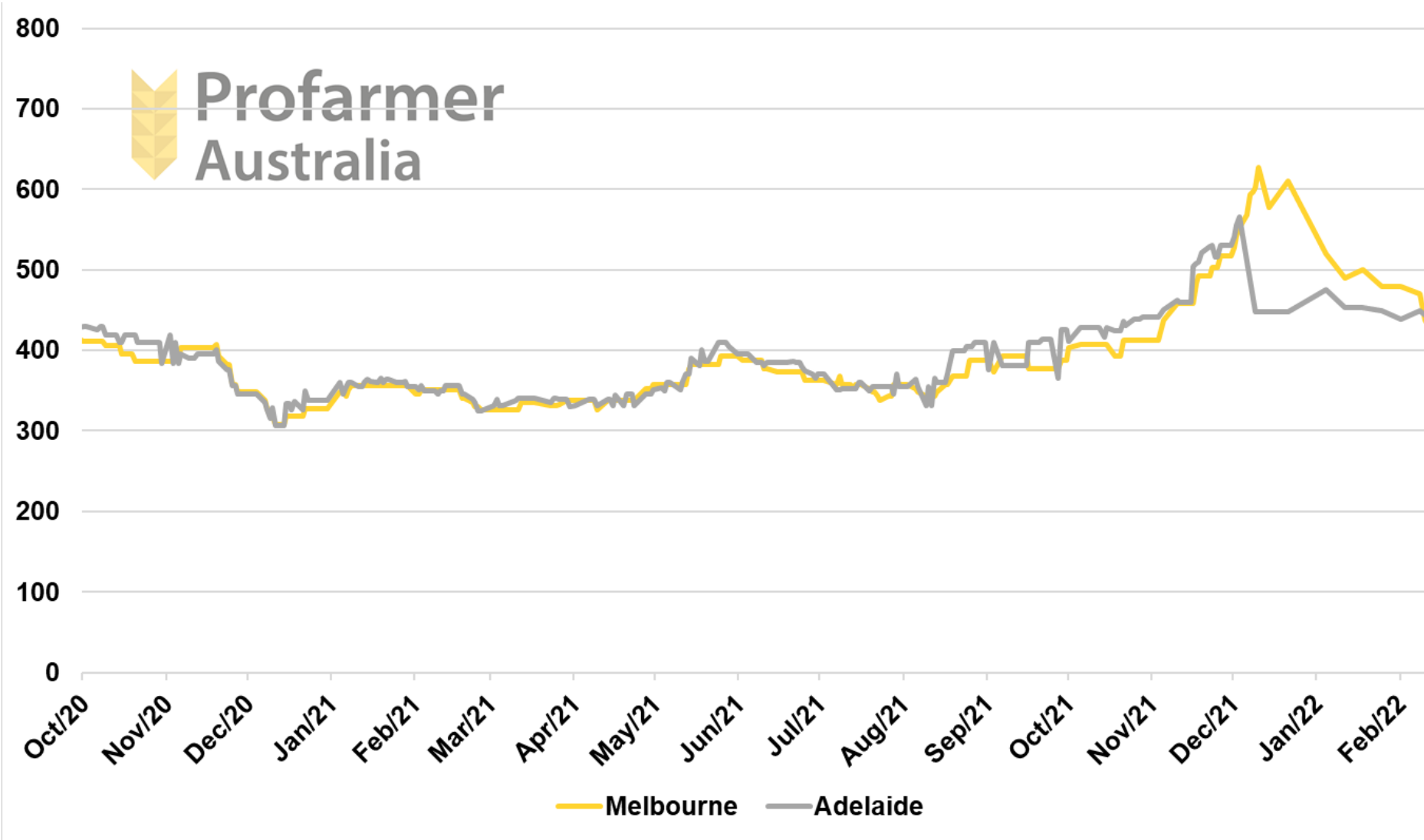


Lentil Container v Bulk Export



Source: ABS

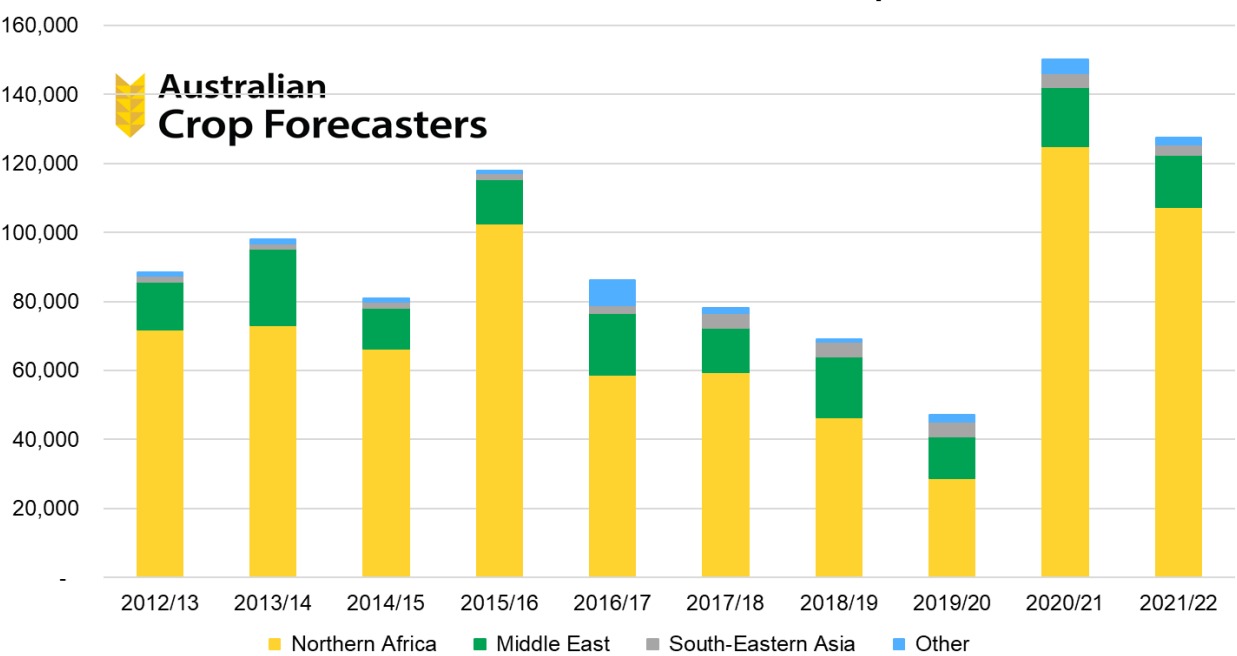
Faba Beans



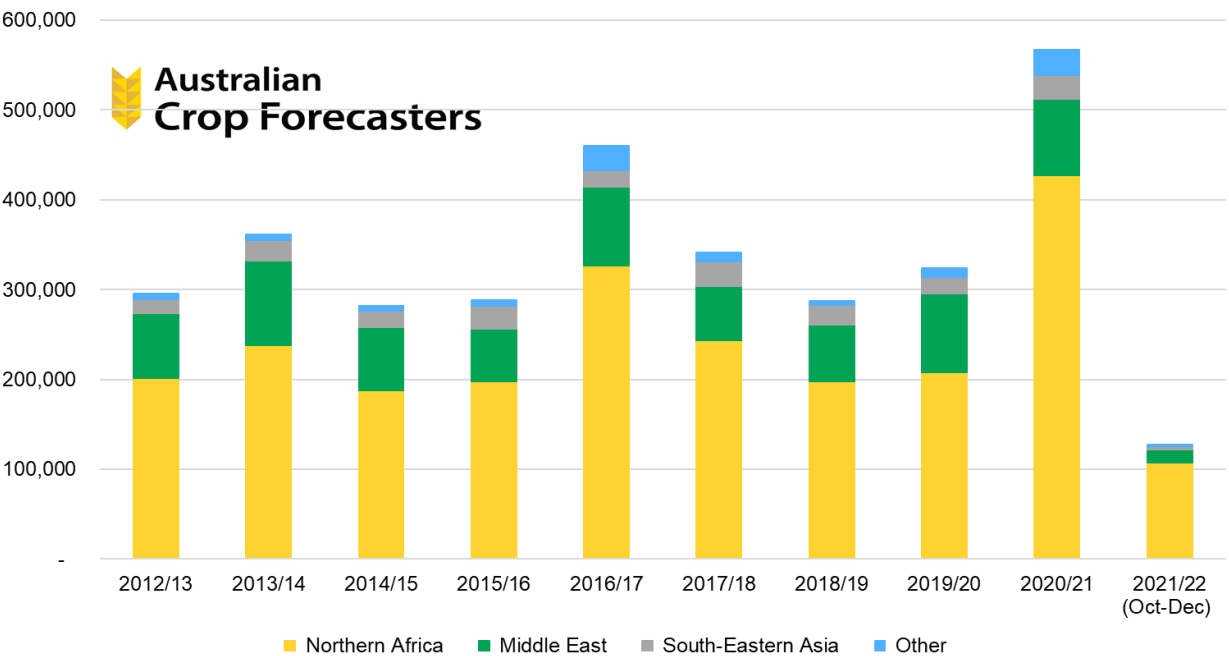
Source: Profarmer

Faba Beans

Oct/Nov/Dec Faba Bean Exports

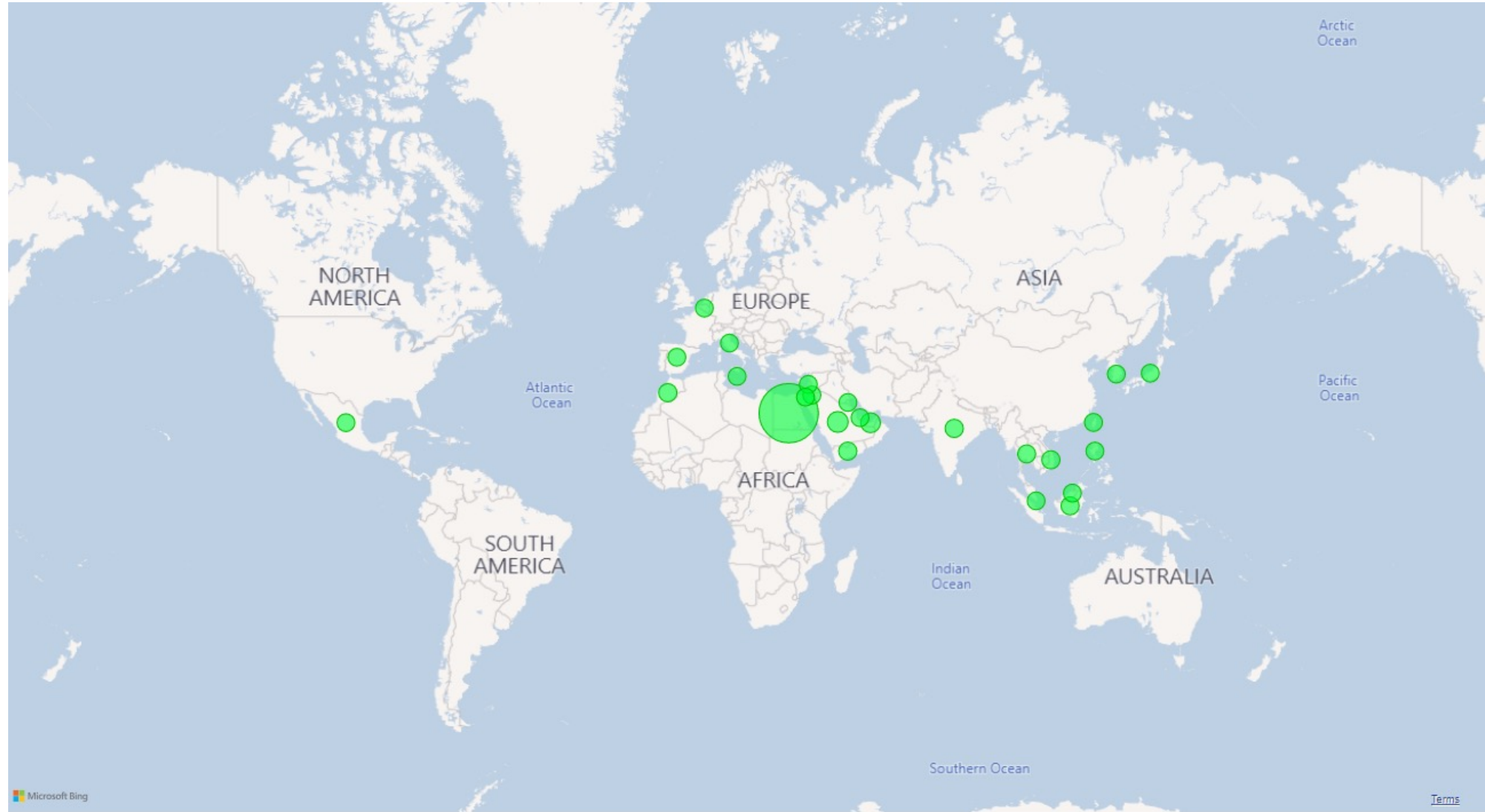


Faba Bean Full Season Exports



Source: ABS

Faba Beans



Source: ABS



Thank you

 **Profarmer**
Australia

 **Australian**
Crop Forecasts

 james.maxwell@australiancropforecasters.com.au

 www.cropforecasters.com.au