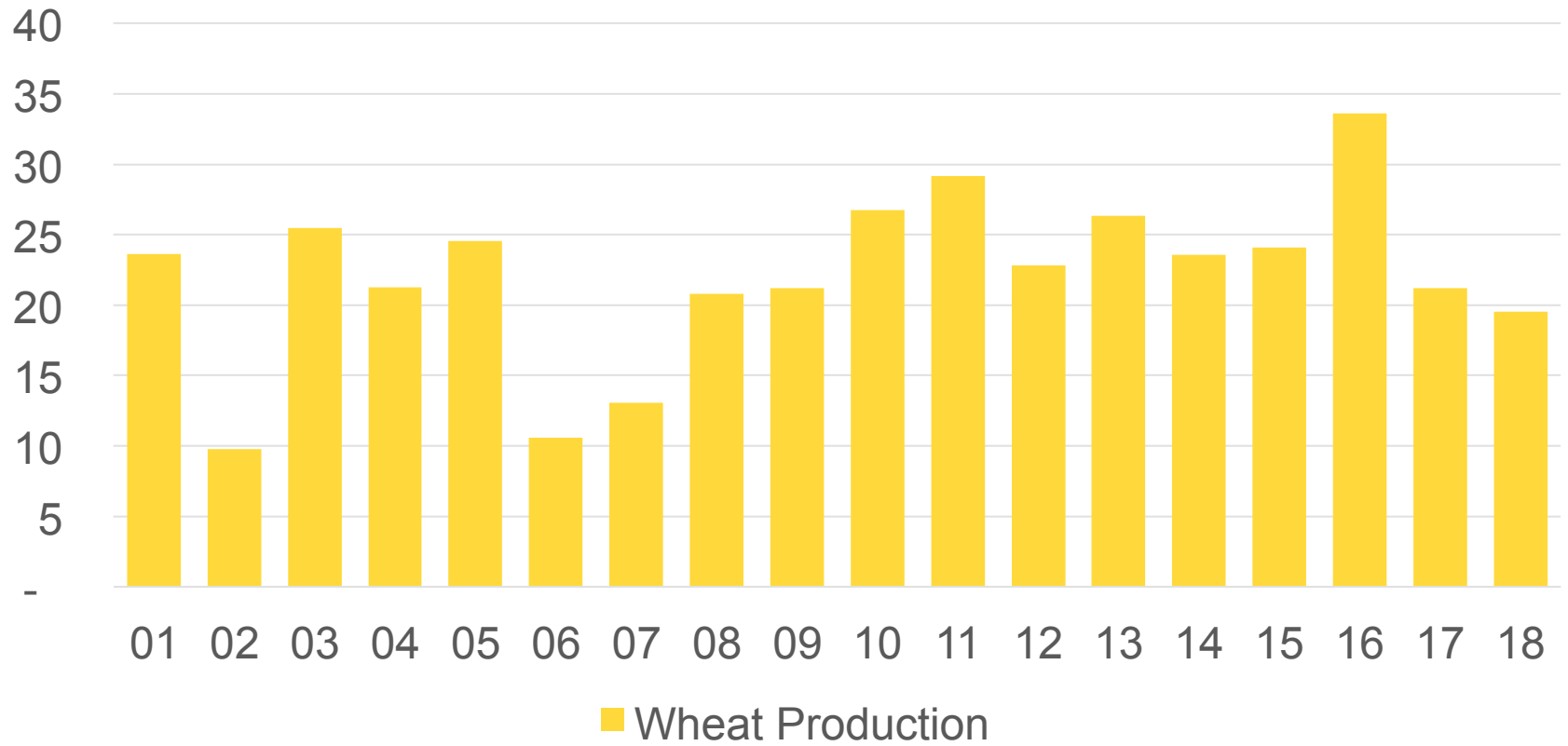




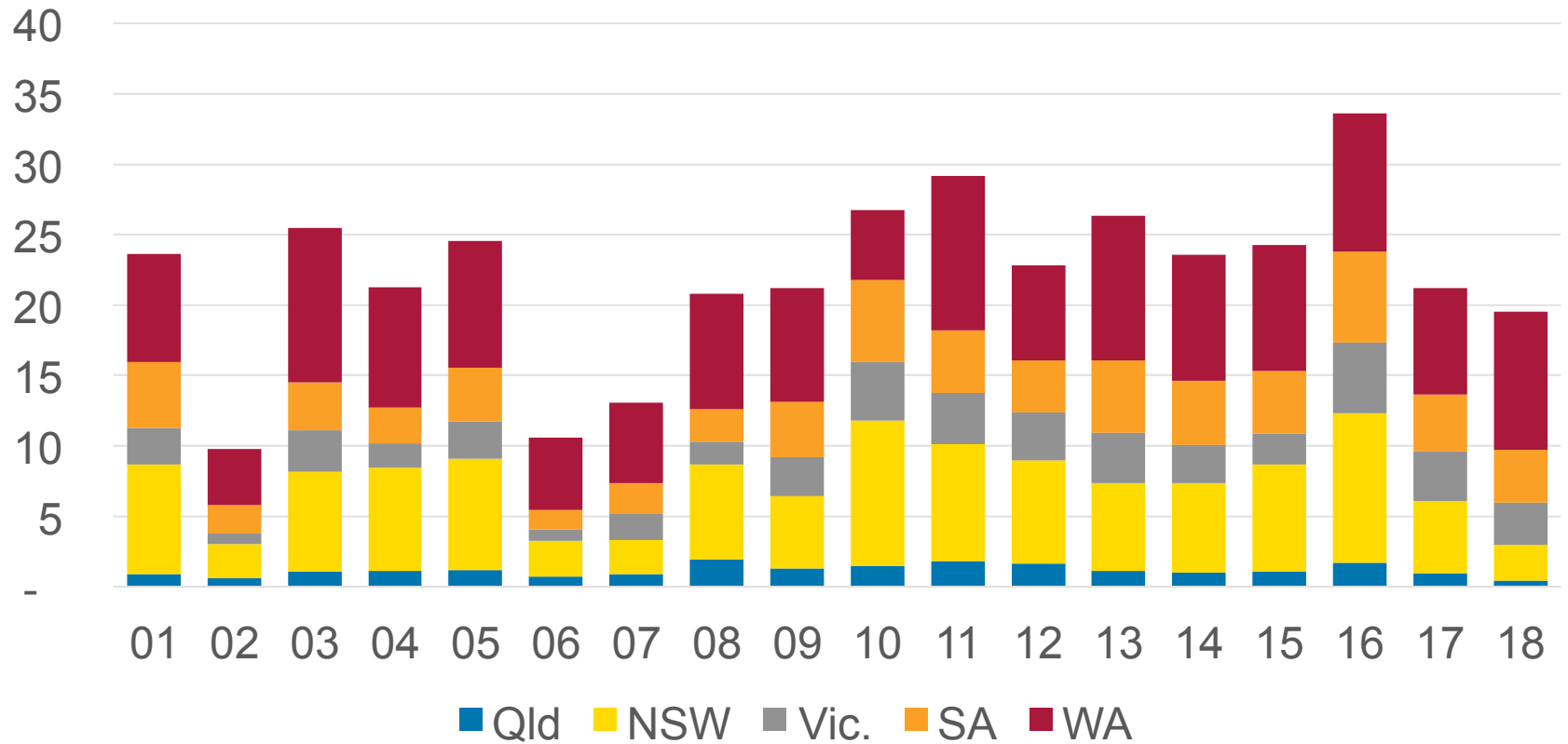
GIAV Annual Lunch

31st August 2018

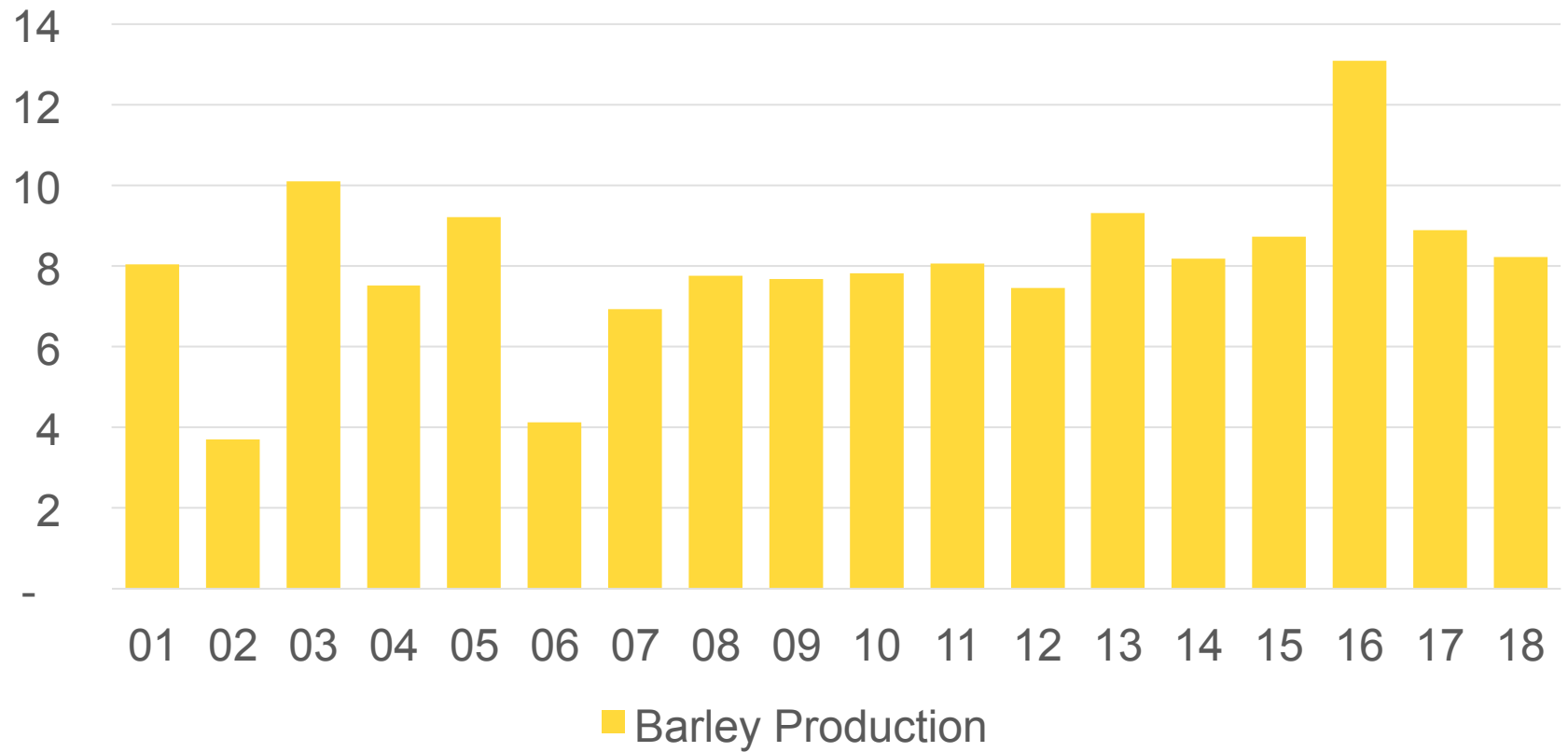
Wheat Production (mmt)



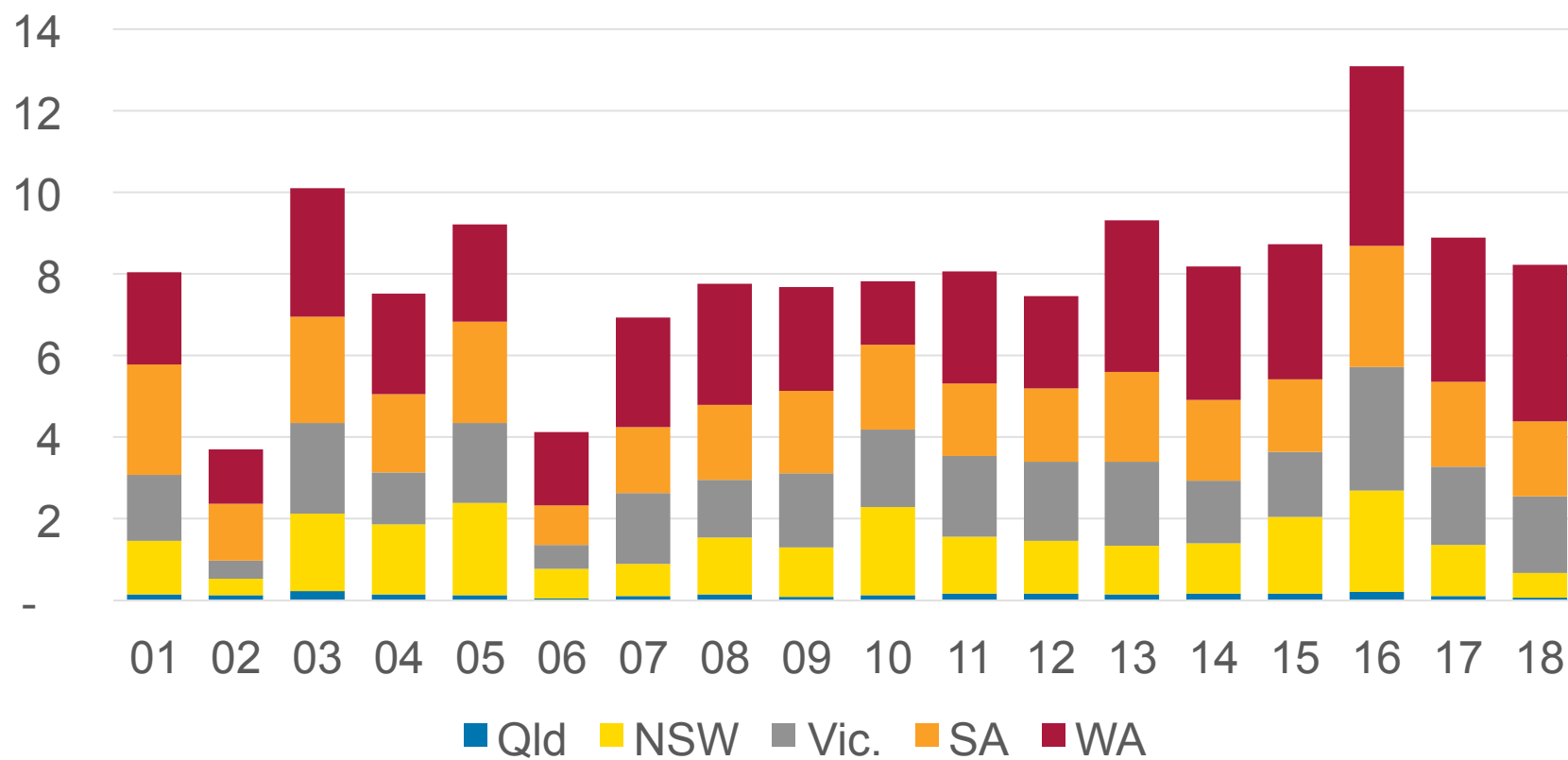
Wheat Production (mmt)



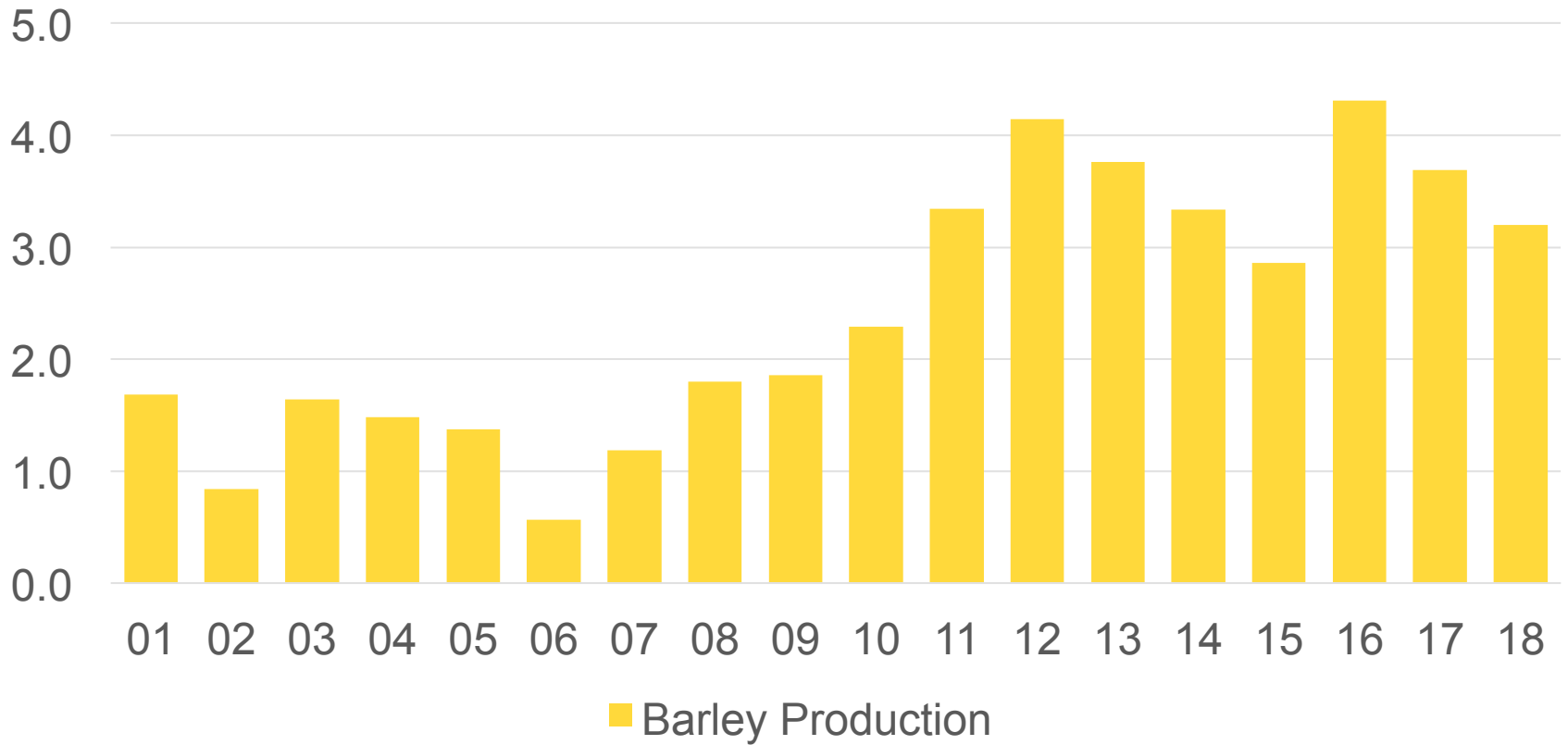
Barley Production (mmt)



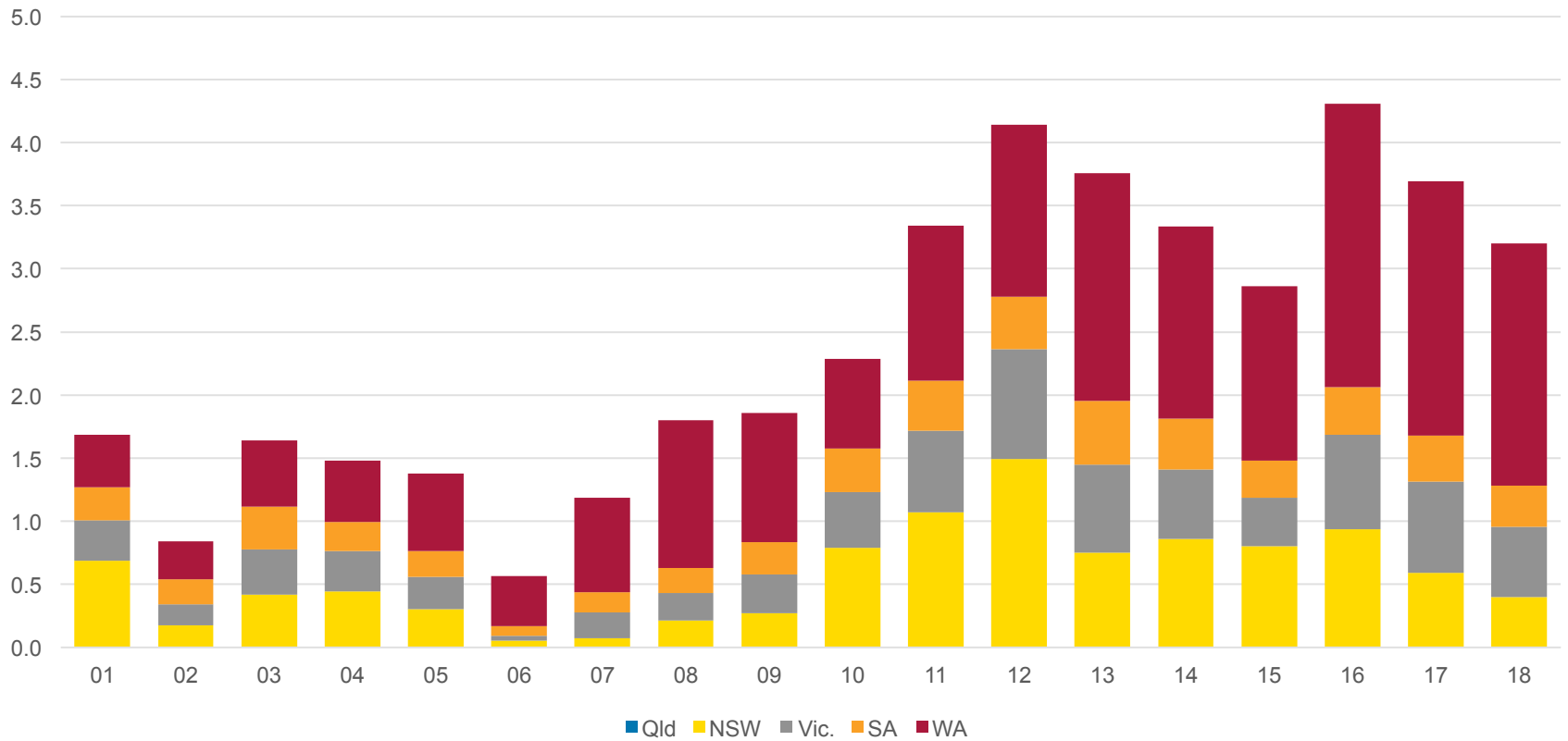
Barley Production (mmt)

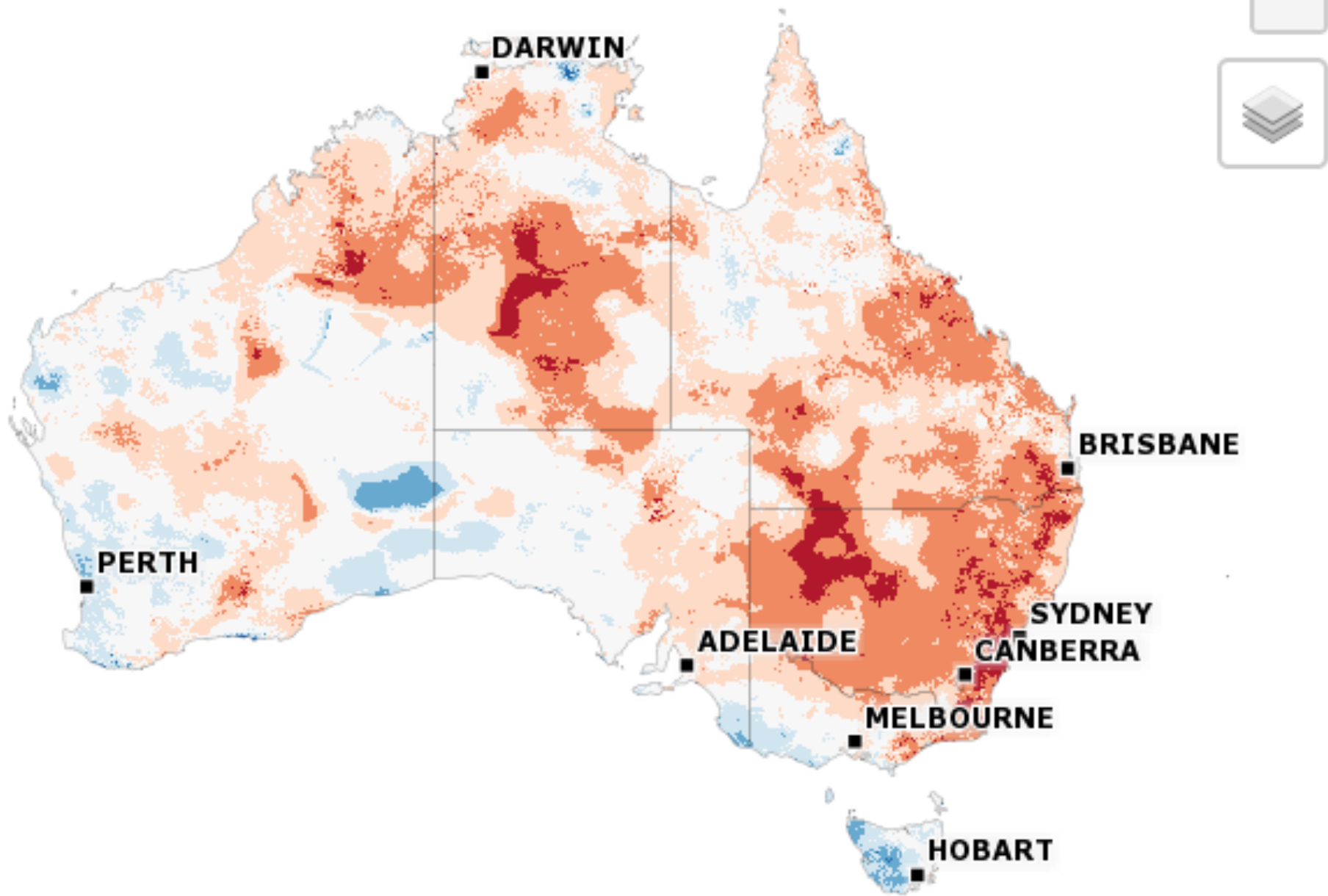


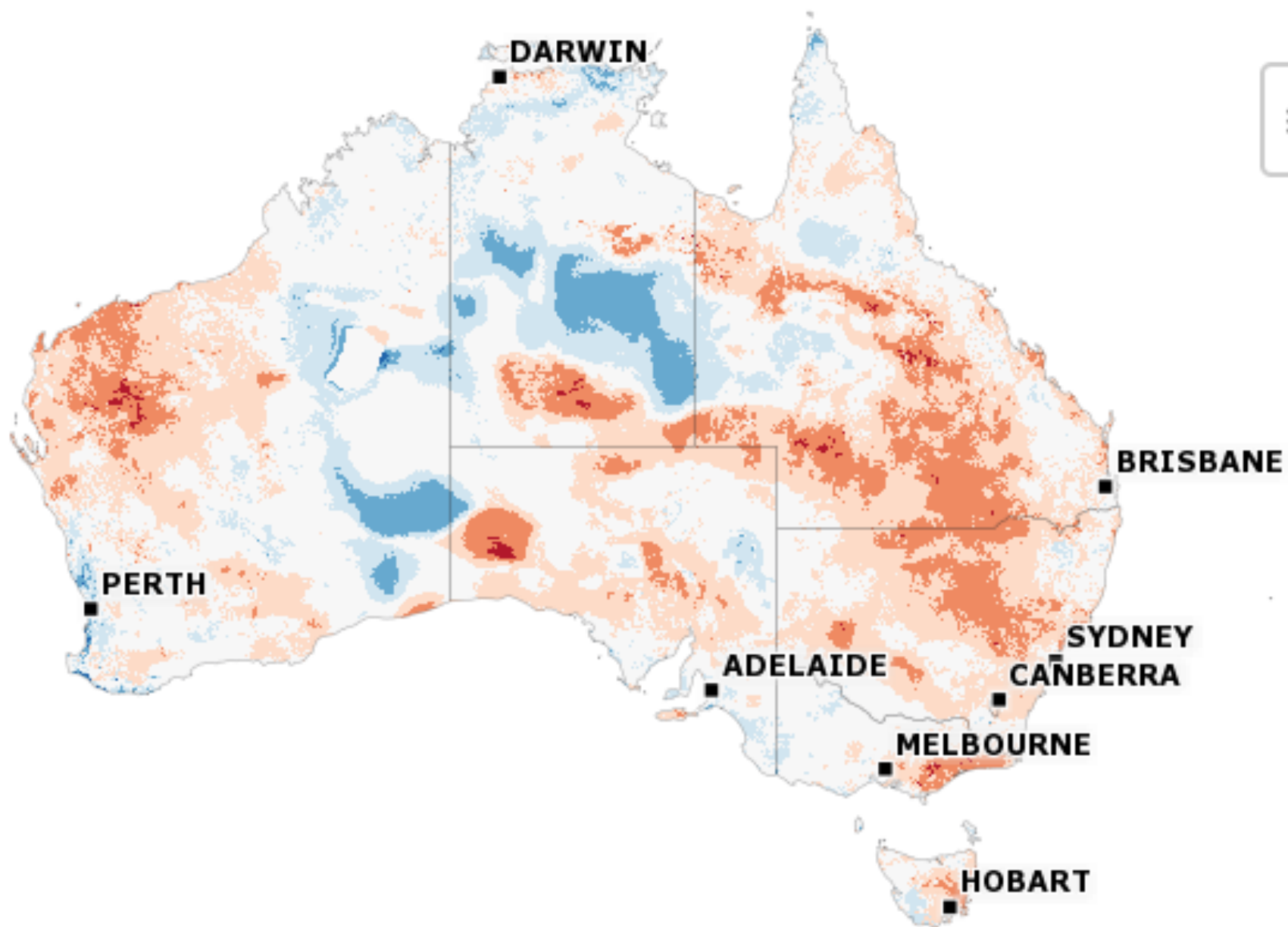
Canola Production (mmt)



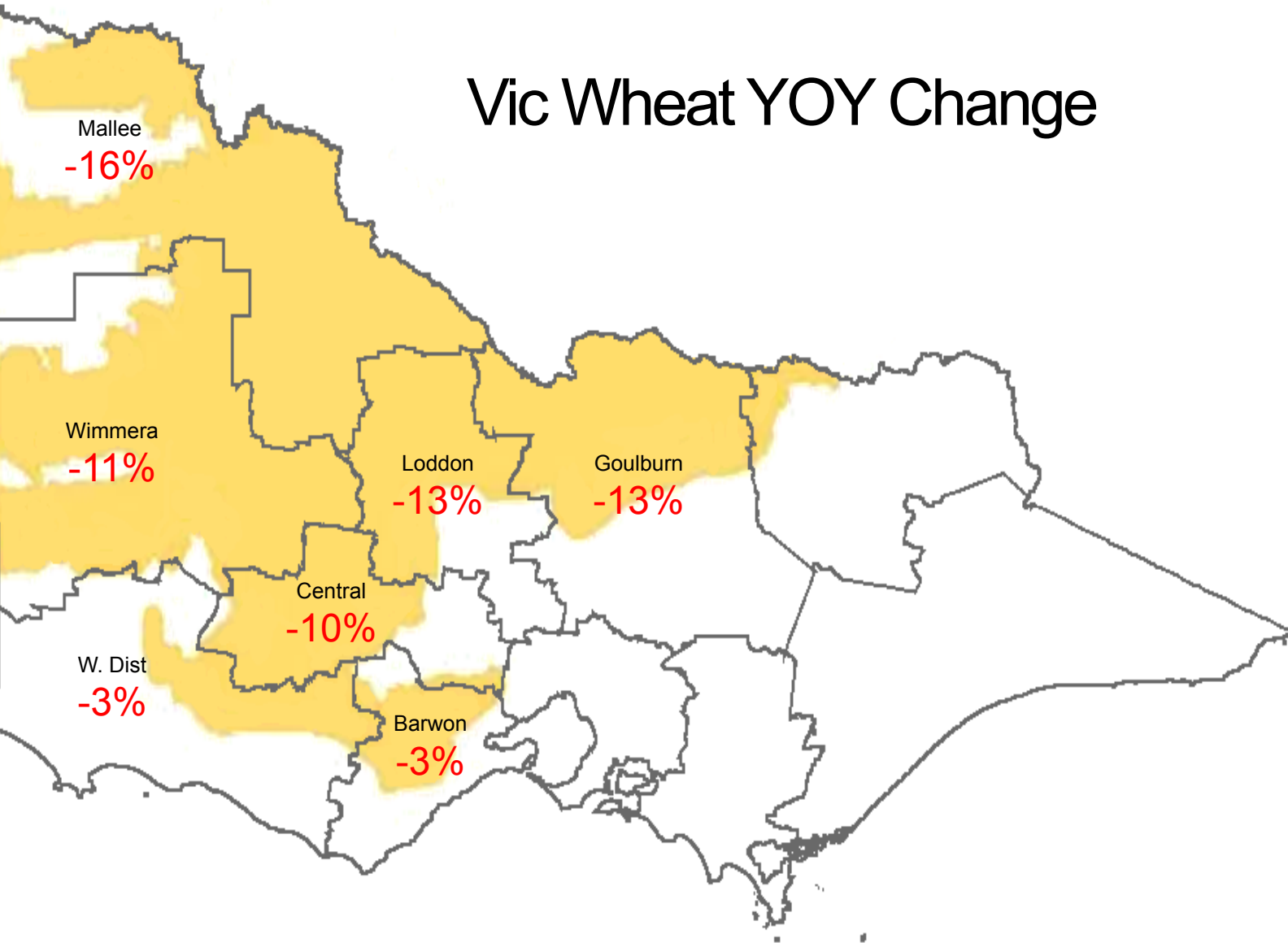
Canola Production (mmt)



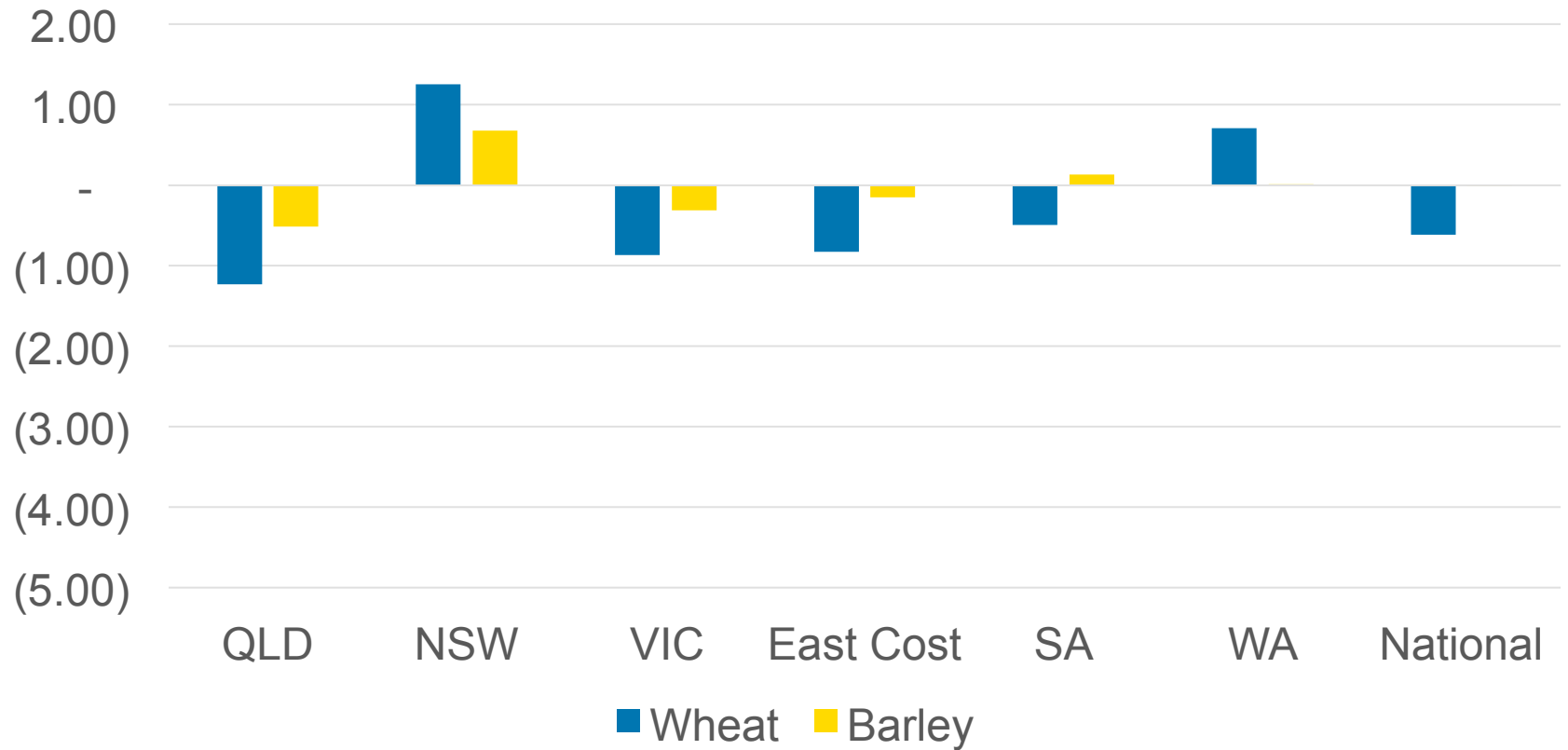




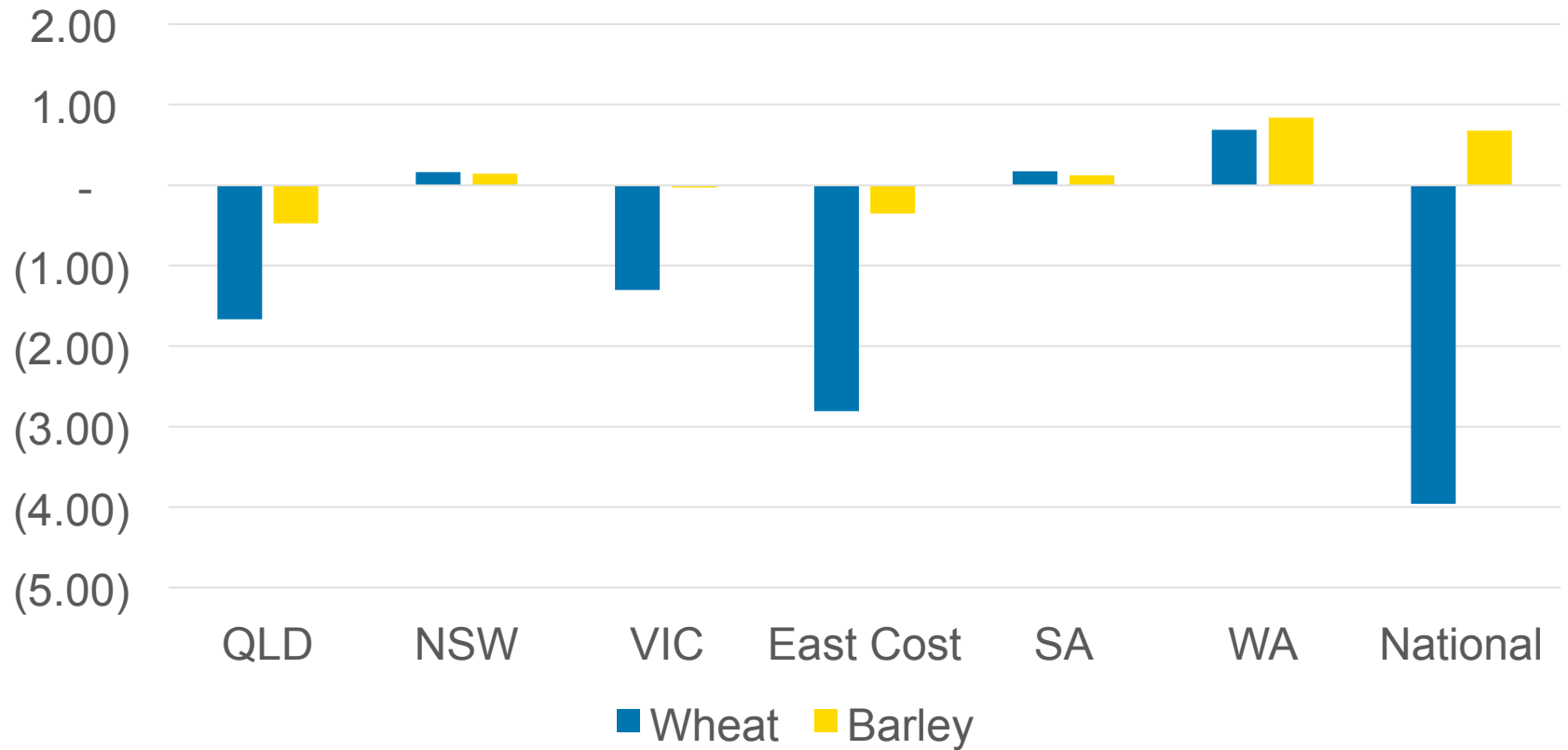
Vic Wheat YOY Change



2017/18 Production Surplus / Deficit

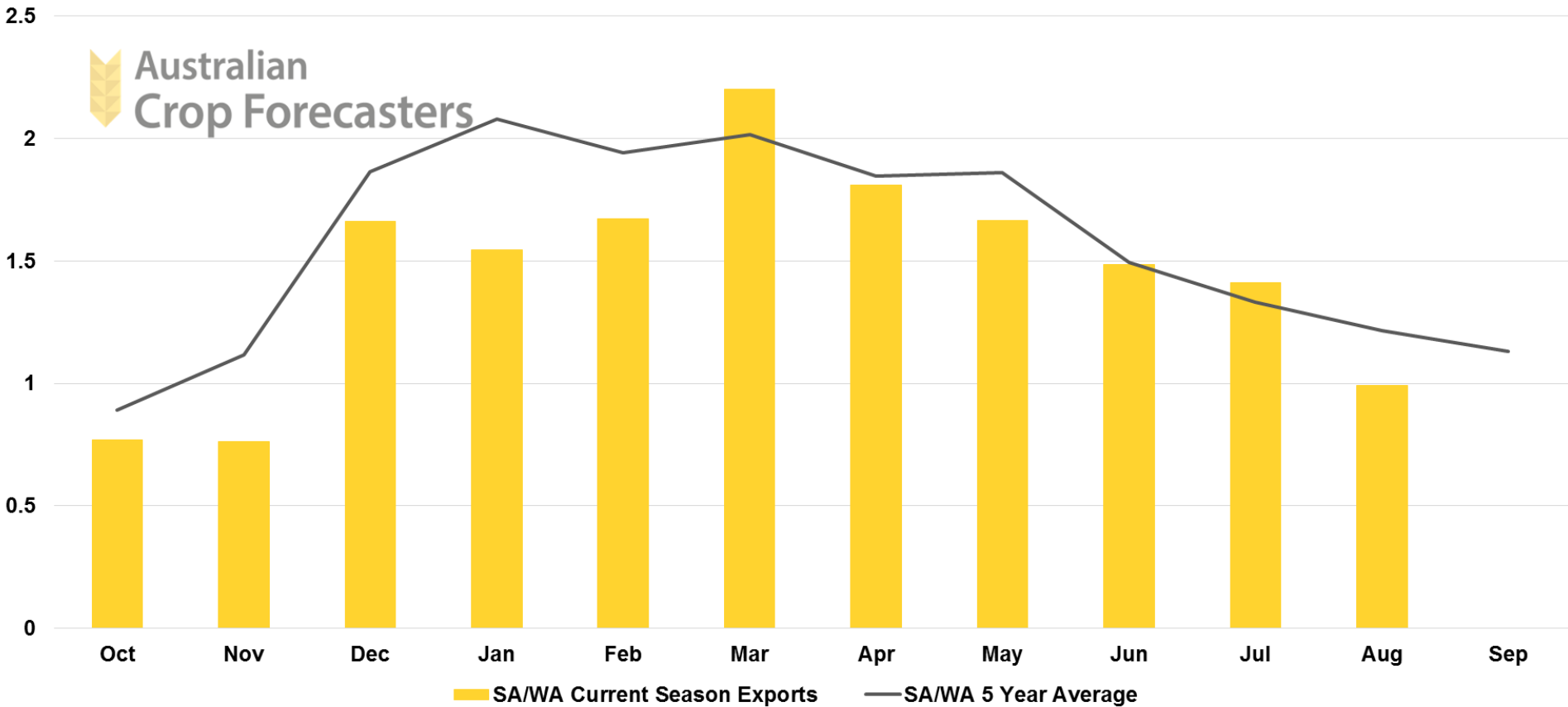


2018/19 Production Surplus / Deficit

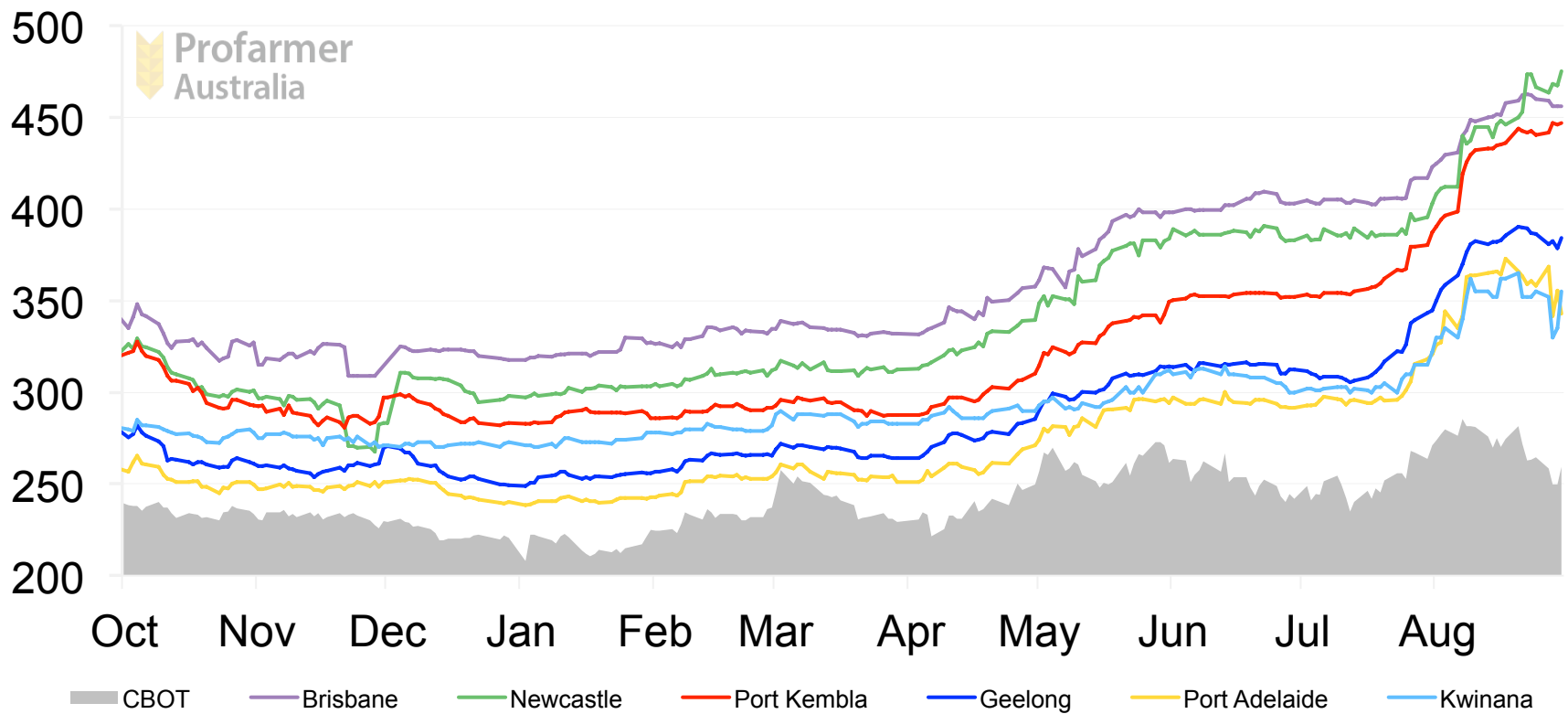


Coastal Transfers 650k+

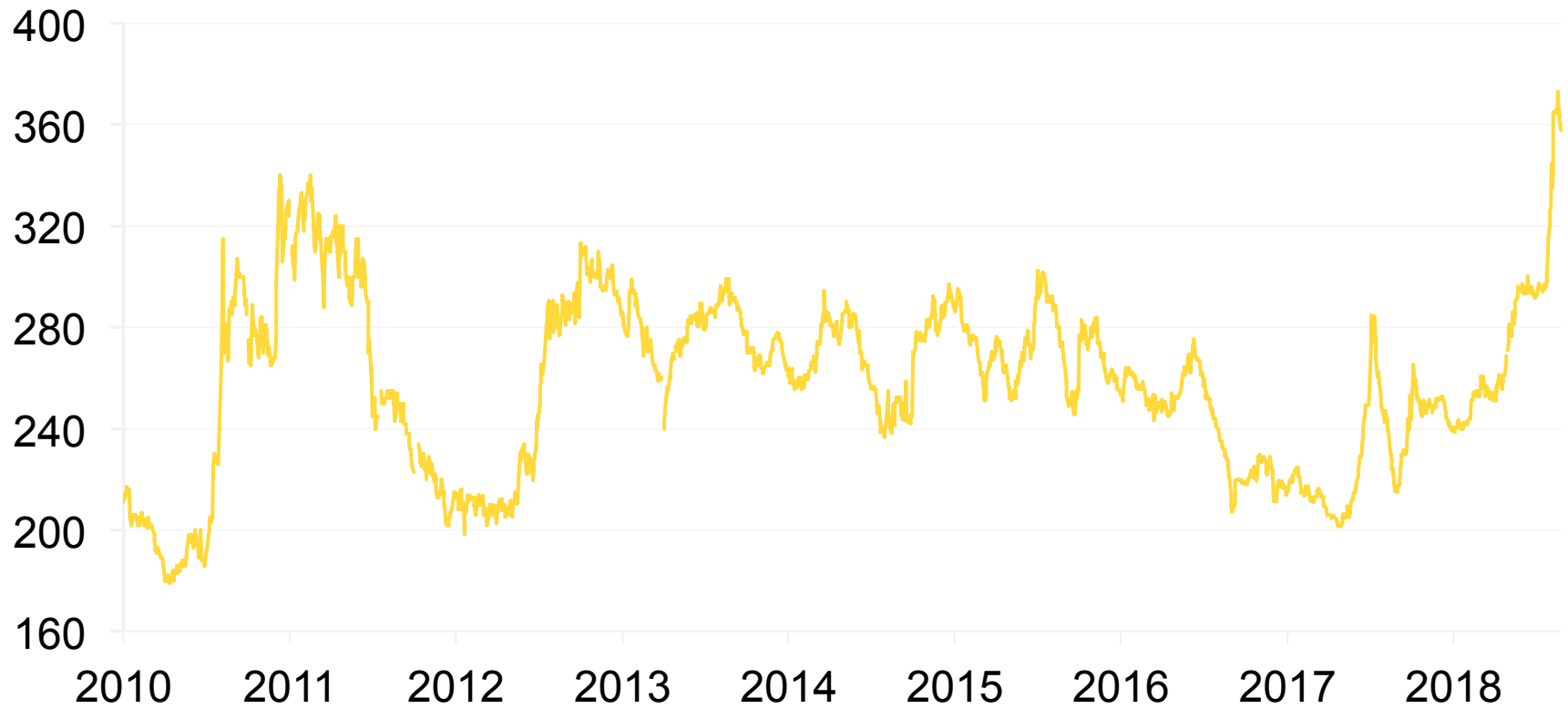
Combined Monthly SA/WA Bulk Exports ex BHC Terminals (Mmt)



Old Crop Pricing



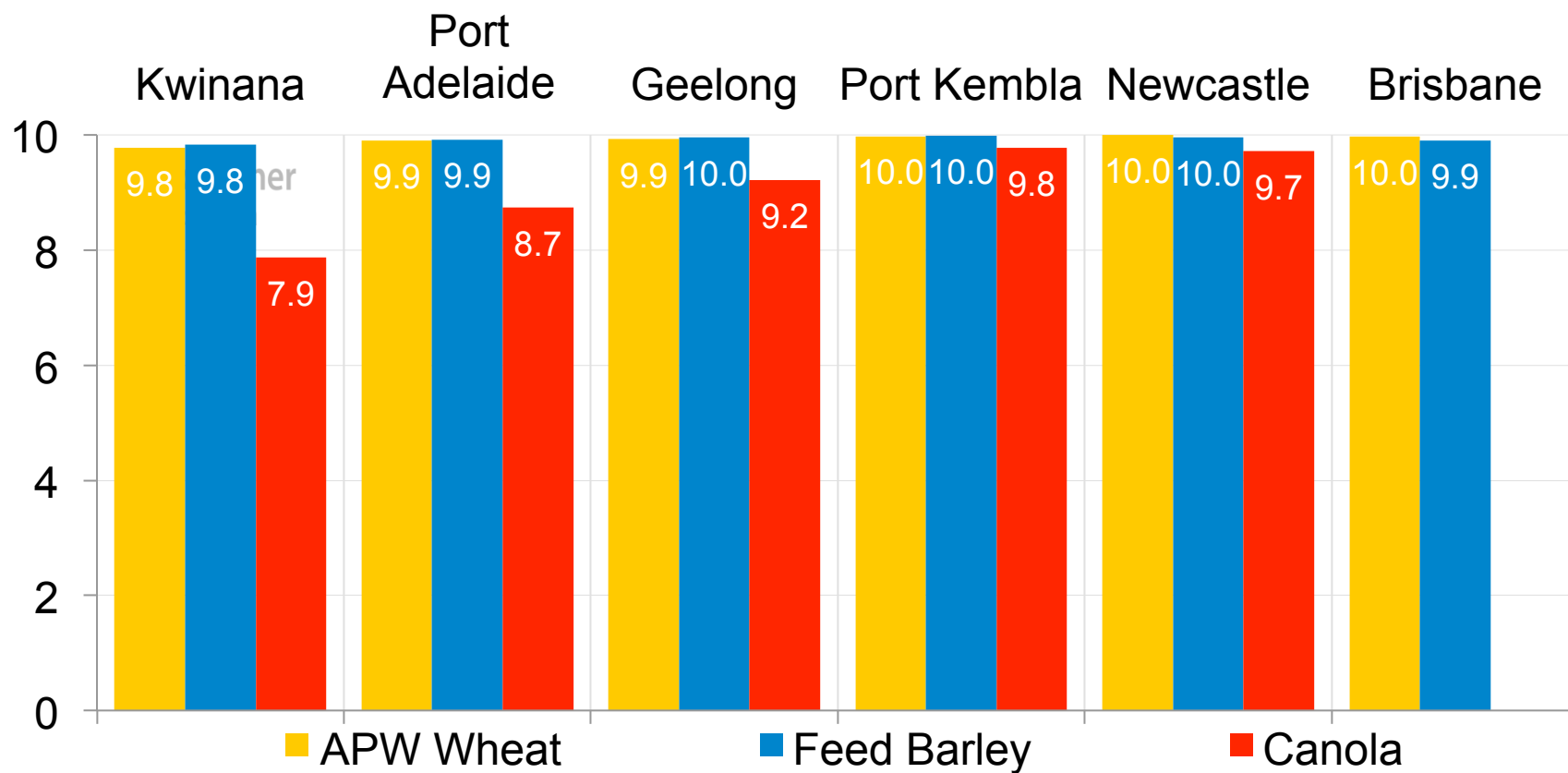
Historical Wheat



Historical Feed Barley



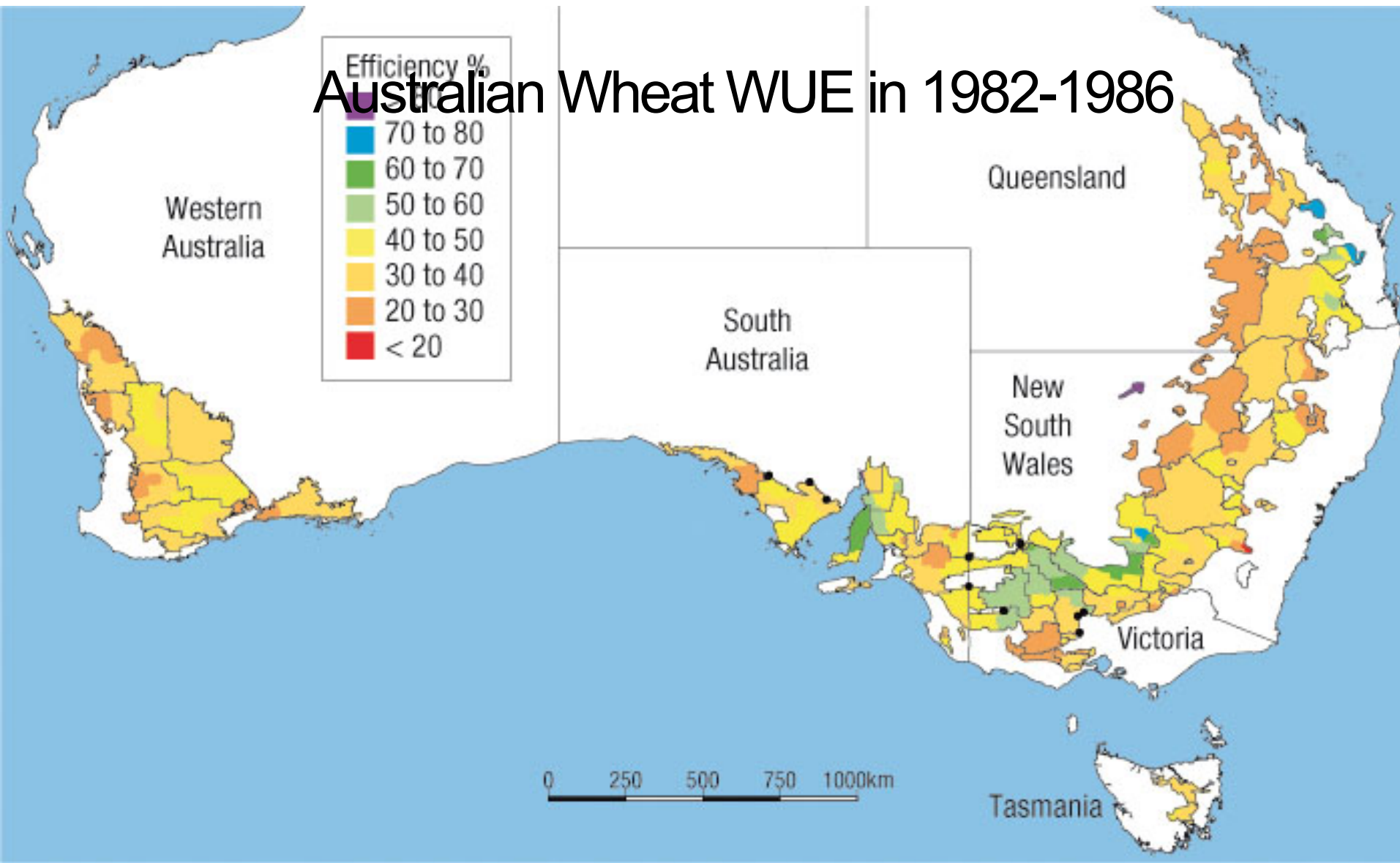
Decile Values by Zone



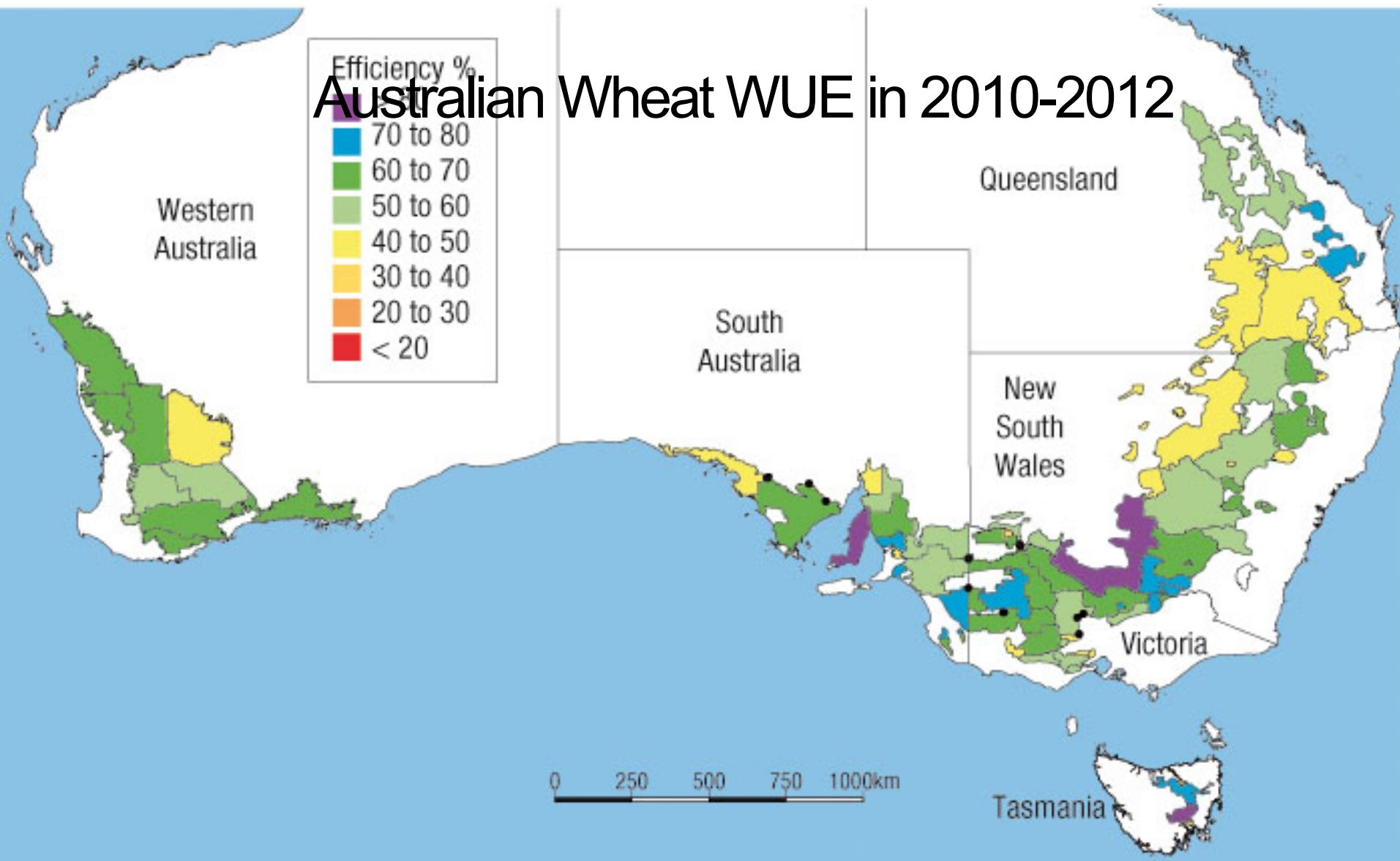
Don't underestimate

- Summer crop potential
- Improvements in crop genetics
- Propensity of the grower to hold grain

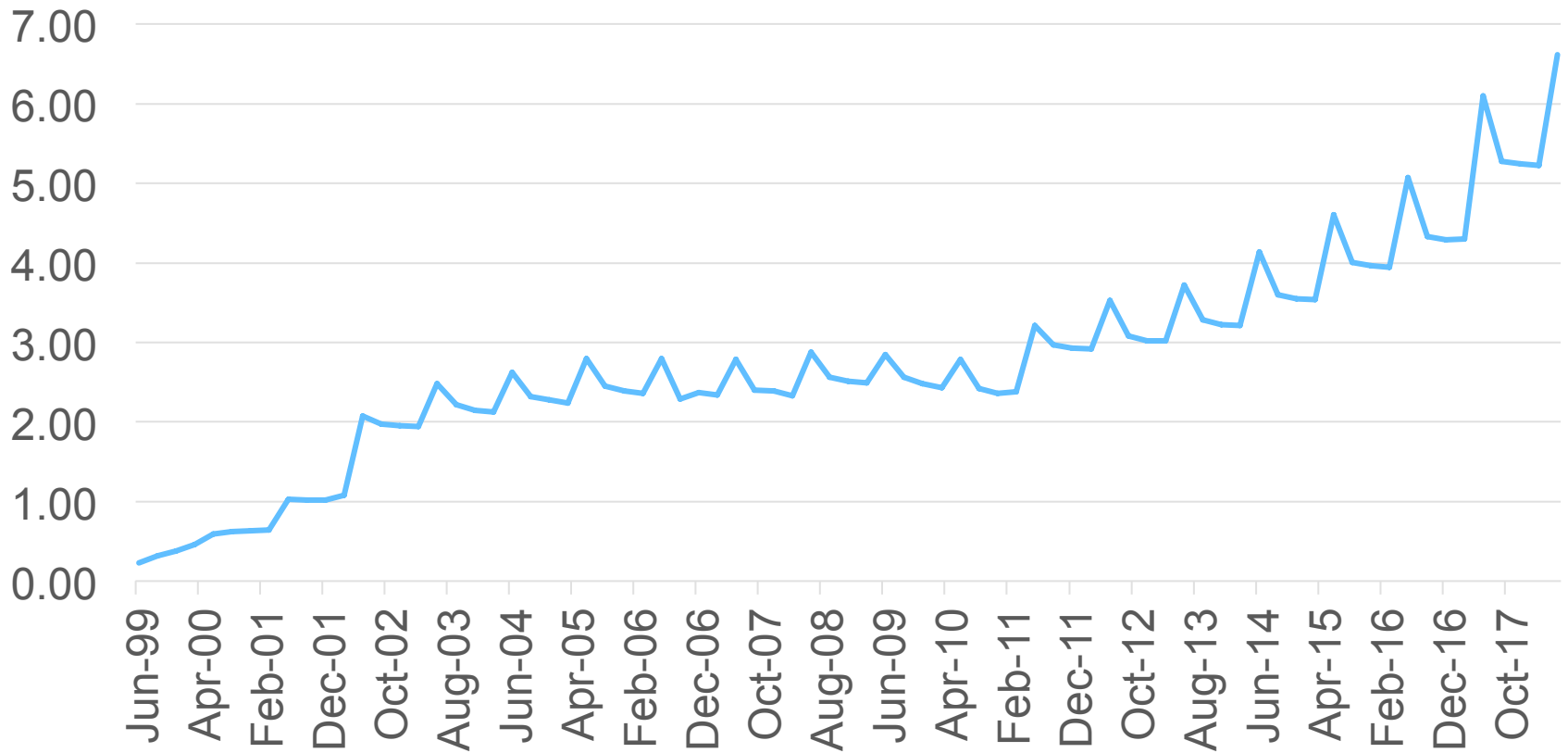
Australian Wheat WUE in 1982-1986



Australian Wheat WUE in 2010-2012



Value of FMDs held (\$bn)





Thank you