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## WEA FACT SHEET Wheat Pools: The questions you need to ask

A Fact Sheet outlining the questions a grower might ask a prospective wheat pool manager has been produced by Wheat Exports Australia (WEA).

CEO of WEA, Peter Woods, says the Fact Sheet was created in response to a number of inquiries about the role of wheat pools in the marketing of wheat and how they actually work.

"For some growers, the new wheat marketing arrangements provide challenges in adapting to new business methods.

"Today, there are a number of pools vying for growers' grain. They are each managed differently, they offer various payment streams and are operated over a range of time periods.

The questions listed on the Fact Sheet are designed to help growers understand the features and risks associated with a particular pool. For example: Are harvest loans available? What are the risks of early commitment to a pool? And what are the costs of committing wheat to a pool?

Peter Woods says WEA is committed to improving stakeholder awareness of industry issues and contributing to the ongoing development of Australia's wheat industry.

"This Fact Sheet will add transparency to the industry and raise awareness of wheat pools. Not only will growers become more informed but it will also help pool managers provide relevant information about their pools."

The Fact Sheet can be found on WEA's website www.wea.gov.au or contact WEA for a hard copy.

Further information on WEA – Phone: 02 6202 3400 or visit www.wea.gov.au.

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